

Quarterly Financial Highlights
For the Three Months Ended June 30, 2014



SAN-IN GODO BANK

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(Note)

Information presented herein has been extracted from the original material, solely for the convenience of the readers outside Japan.

The amounts, ratios or any other information presented herein have not been audited.

The San-in Godo Bank, Ltd. and Consolidated Subsidiaries

Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2014	As of June 30, 2014
Assets:		
Cash and due from banks	293,170	351,054
Call loans and bills purchased	150,934	103,582
Debt purchased	8,149	7,602
Trading securities	275	349
Money held in trust	5,008	7,019
Securities	1,632,431	1,682,592
Loans and bills discounted	2,306,006	2,290,907
Foreign exchange	3,329	2,766
Lease receivables and investment assets	26,235	25,415
Other assets	27,047	25,188
Tangible fixed assets	40,895	40,570
Intangible fixed assets	3,068	2,810
Deferred tax assets	469	410
Customers' liabilities for acceptances and guarantees	19,230	19,205
Reserve for possible loan losses	(37,436)	(37,168)
Reserve for devaluation of securities	(78)	(81)
Total assets	4,478,739	4,522,227
Liabilities:		
Deposits	3,687,357	3,675,168
Negotiable certificates of deposit	20,500	19,900
Call money and bills sold	9,124	18,171
Cash collateral received under securities lending	140,321	151,315
Borrowed money	185,738	231,530
Foreign exchange	19	12
Other liabilities	75,118	56,377
Reserve for employees' bonuses	1,071	-
Net defined benefit liabilities	11,852	13,734
Reserve for directors' and corporate auditors' retirement benefits	87	72
Reserve for reimbursement of deposits	387	366
Reserve for contingencies	857	854
Deferred tax liabilities	1,716	4,191
Deferred tax liabilities for land revaluation excess	3,073	3,073
Acceptances and guarantees	19,230	19,205
Total liabilities	4,156,457	4,193,974
Net assets:		
Common stock	20,705	20,705
Capital surplus	15,516	15,516
Retained earnings	230,087	230,714
Treasury stock	(756)	(723)
Total shareholders' equity	265,552	266,212
Net unrealized gain on other securities	40,417	45,466
Net deferred gain/(loss) on hedging instruments	(8)	(24)
Land revaluation excess	3,186	3,186
Valuation adjustment of defined benefit plans	(4,138)	(3,956)
Total accumulated other comprehensive income	39,456	44,671
Subscription rights to share	546	550
Minority interests	16,726	16,819
Total net assets	322,281	328,253
Total liabilities and net assets	4,478,739	4,522,227

The San-in Godo Bank, Ltd. and Consolidated Subsidiaries

Consolidated Statements of Income

(Millions of yen)

	For the three months ended June 30, 2013	For the three months ended June 30, 2014
Ordinary income:	22,633	22,124
Interest income	15,322	15,180
<i>Interest on loans and bills discounted</i>	8,801	8,545
<i>Interest and dividends on securities</i>	5,819	5,812
Fees and commissions	2,651	2,932
Other operating income	4,438	3,450
Other income	221	561
Ordinary expenses:	17,144	16,081
Interest expenses	1,676	1,703
<i>Interest on deposits</i>	1,231	1,218
Fees and commissions	791	831
Other operating expenses	2,999	2,959
General and administrative expenses	10,784	10,551
Other expenses	891	35
Ordinary profit	5,489	6,043
Extraordinary gains	0	0
Extraordinary losses	44	7
Income before income taxes and minority interests	5,444	6,036
Income taxes	1,995	2,086
: current	1,527	1,884
: deferred	468	202
Income before provision for minority interests	3,448	3,949
Minority interests in net income	216	97
Net income	3,232	3,852

Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the three months ended June 30, 2013	For the three months ended June 30, 2014
Income before provision for minority interests	3,448	3,949
Other comprehensive income :	(12,920)	5,218
Unrealized gain on other securities	(12,930)	5,053
Deferred gain/(loss) on hedging instruments	10	(16)
Valuation adjustment of defined benefit plans	-	181
Comprehensive income :	(9,471)	9,168
Attributable to common shareholders of the Bank	(9,721)	9,066
Attributable to minority interests	250	101

Financial Data (consolidated)

Highlights (Millions of yen)

	For the three months ended June 30, 2013 (B)	For the three months ended June 30, 2014 (A)	(A)-(B)
Ordinary profit	5,489	6,043	554
Net income	3,232	3,852	620
Earnings per share - basic (Yen)	¥19.88	¥23.95	¥4.07
Earnings per share - diluted (Yen)	¥19.78	¥23.81	¥4.03

(%)

	As of March 31, 2014 (B)	As of June 30, 2014 (A)	(A)-(B)
Net assets (except for subscription rights to share and minority interests) ratio	6.8	6.8	0.0

Projections for the year ending March 31, 2015 (Millions of yen)

	For the three months ended June 30, 2014	For the six months ending September 30, 2014	For the year ending March 31, 2015
Ordinary income	22,124	42,800	85,700
Ordinary profit	6,043	8,900	18,600
Net income	3,852	5,300	11,200
Earnings per share - basic (Yen)	¥23.95	¥32.95	¥69.63

Securities (consolidated)

Holding gains and losses of other securities (consolidated) (100 Millions of yen)

	As of June 30, 2013			
	Fair value	Net gain / (loss)		
			gains	losses
Other securities	16,144	505	564	58
Stocks	417	87	103	16
Bonds	14,383	395	416	21
Others	1,343	22	43	21

	As of June 30, 2014			
	Fair value	Net gain / (loss)		
			gains	losses
Other securities	16,477	710	735	24
Stocks	468	137	149	11
Bonds	13,622	510	510	0
Others	2,386	62	74	12

	As of March 31, 2014			
	Fair value	Net gain / (loss)		
			gains	losses
Other securities	15,979	626	660	34
Stocks	453	123	133	10
Bonds	13,446	477	478	0
Others	2,079	24	48	23

Soundness of Assets (non-consolidated)

Disclosed Assets Based on the Financial Reconstruction Act (non-consolidated)

(Millions of yen)

	As of June 30, 2013 (B)	As of June 30, 2014 (A)	(A)-(B)
Bankrupt and quasi-bankrupt assets	26,706	21,778	(4,928)
Doubtful assets	41,948	42,841	893
Substandard loans	14,515	14,637	122
Subtotal (C)	83,170	79,257	(3,913)
Normal assets	2,214,264	2,272,223	57,959
Total (D)	2,297,434	2,351,481	54,047

(C)/(D) (%)	3.62	3.37	(0.25)
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Risk managed loans (non-consolidated)

(Millions of yen)

	As of June 30, 2013 (B)	As of June 30, 2014 (A)	(A)-(B)
Risk managed loans (E)	81,966	77,908	(4,058)
Loans to borrowers under bankruptcy proceedings	5,491	3,780	(1,711)
Non-accrual past due loans	61,959	59,490	(2,469)
Loans past due for three months or more	259	-	(259)
Loans with altered lending conditions	14,255	14,637	382

Loans and bills discounted (F)	2,249,390	2,302,822	53,432
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Ratio of risk managed loans (E)/(F) (%)	3.64	3.38	(0.26)
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