

Quarterly Financial Highlights
For the Nine Months Ended December 31, 2013



SAN-IN GODO BANK

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(Note)

Information presented herein has been extracted from the original material, solely for the convenience of the readers outside Japan.

The amounts, ratios or any other information presented herein have not been audited.

The San-in Godo Bank, Ltd. and Consolidated Subsidiaries

Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2013	As of December 31, 2013
Assets:		
Cash and due from banks	206,186	188,188
Call loans and bills purchased	67,101	141,288
Debt purchased	6,929	7,887
Trading securities	409	437
Money held in trust	5,000	4,995
Securities	1,601,060	1,637,764
Loans and bills discounted	2,278,289	2,274,336
Foreign exchange	2,734	3,130
Lease receivables and investment assets	25,829	25,382
Other assets	24,078	33,743
Tangible fixed assets	41,808	40,926
Intangible fixed assets	3,736	3,129
Deferred tax assets	668	893
Customers' liabilities for acceptances and guarantees	19,030	19,313
Reserve for possible loan losses	(40,843)	(42,575)
Reserve for devaluation of securities	(93)	(100)
Total assets	4,241,925	4,338,741
Liabilities:		
Deposits	3,609,489	3,590,362
Negotiable certificates of deposit	1,200	20,900
Call money and bills sold	11,332	18,134
Cash collateral received under securities lending	61,335	142,869
Borrowed money	125,294	171,263
Foreign exchange	35	30
Other liabilities	73,580	40,967
Reserve for employees' bonuses	1,075	-
Reserve for employees' retirement benefits	9,071	8,582
Reserve for directors' and corporate auditors' retirement benefits	103	86
Reserve for reimbursement of deposits	333	257
Reserve for contingencies	760	822
Deferred tax liabilities	3,638	25
Deferred tax liabilities for land revaluation excess	3,094	3,073
Acceptances and guarantees	19,030	19,313
Total liabilities	3,919,376	4,016,691
Net assets:		
Common stock	20,705	20,705
Capital surplus	15,516	15,524
Retained earnings	221,905	229,311
Treasury stock	(848)	(2,153)
Total shareholders' equity	257,278	263,387
Net unrealized gain on other securities	45,621	38,385
Net deferred gain/(loss) on hedging instruments	(12)	(8)
Land revaluation excess	3,203	3,186
Total accumulated other comprehensive income	48,812	41,563
Subscription rights to share	533	510
Minority interests	15,924	16,588
Total net assets	322,548	322,050
Total liabilities and net assets	4,241,925	4,338,741

The San-in Godo Bank, Ltd. and Consolidated Subsidiaries

Consolidated Statements of Income

(Millions of yen)

	For the nine months ended December 31, 2012	For the nine months ended December 31, 2013
Ordinary income:	69,155	65,734
Interest income	45,861	45,462
<i>Interest on loans and bills discounted</i>	27,294	26,399
<i>Interest and dividends on securities</i>	15,728	16,945
Fees and commissions	7,276	8,119
Other operating income	15,512	11,692
Other income	504	460
Ordinary expenses:	53,386	50,371
Interest expenses	5,838	5,000
<i>Interest on deposits</i>	4,594	3,702
Fees and commissions	2,261	2,405
Other operating expenses	9,083	8,863
General and administrative expenses	31,124	30,911
Other expenses	5,078	3,189
Ordinary profit	15,768	15,363
Extraordinary gains	3	1
Extraordinary losses	1,495	154
Income before income taxes and minority interests	14,275	15,210
Income taxes	6,031	5,646
: current	5,889	4,518
: deferred	141	1,127
Income before provision for minority interest	8,244	9,564
Minority interests in net income	614	556
Net income	7,630	9,007

Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the nine months ended December 31, 2012	For the nine months ended December 31, 2013
Income before provision for minority interests	8,244	9,564
Other comprehensive income :	618	(7,115)
Unrealized gain on other securities, net of taxes	663	(7,120)
Unrealized gain on hedging instruments, net of taxes	(45)	4
Comprehensive income :	8,863	2,448
Attributable to common shareholders of the Bank	8,211	1,776
Attributable to minority interests	651	672

Financial Data (consolidated)

Highlights (Millions of yen)

	For the nine months ended December 31, 2012 (B)	For the nine months ended December 31, 2013 (A)	(A)-(B)
Ordinary profit	15,768	15,363	(405)
Net income	7,630	9,007	1,377
Earnings per share - basic (Yen)	¥46.63	¥55.71	¥9.08
Earnings per share - diluted (Yen)	¥46.43	¥55.44	¥9.01

(%)

	As of March 31, 2013 (B)	As of December 31, 2013 (A)	(A)-(B)
Net assets (except for subscription rights to share and minority interests) ratio	7.2	7.0	(0.2)

Projections for the year ending March 31, 2014 (Millions of yen)

	For the nine months ended December 31, 2013	For the year ending March 31, 2014
Ordinary income	65,734	86,300
Ordinary profit	15,363	18,100
Net income	9,007	10,400
Earnings per share - basic (Yen)	¥55.71	¥64.40

Projections for the year ending March 31, 2014 have not been revised since the release on November 11, 2013.

Securities (consolidated)

Holding gains and losses of other securities (consolidated)

(100 Millions of yen)

	As of December 31, 2012			
	Fair value	Net gain / (loss)		
			gains	losses
Other securities	15,265	567	623	56
Stocks	363	8	51	43
Bonds	13,954	499	511	12
Others	947	59	60	0

	As of December 31, 2013			
	Fair value	Net gain / (loss)		
			gains	losses
Other securities	16,031	584	632	48
Stocks	451	149	156	6
Bonds	13,563	434	439	5
Others	2,016	0	36	36

	As of September 30, 2013			
	Fair value	Net gain / (loss)		
			gains	losses
Other securities	15,596	604	635	31
Stocks	410	114	121	7
Bonds	13,769	468	470	1
Others	1,416	21	43	21

Soundness of Assets (non-consolidated)

Disclosed Assets Based on the Financial Reconstruction Law (non-consolidated)

(Millions of yen)

	As of December 31, 2012 (B)	As of December 31, 2013 (A)	(A)-(B)
Bankrupt and quasi-bankrupt assets	27,164	27,046	(118)
Doubtful assets	42,791	43,783	992
Substandard loans	14,567	14,559	(8)
Subtotal (C)	84,523	85,389	866
Normal assets	2,207,815	2,249,030	41,215
Total (D)	2,292,339	2,334,419	42,080

(C)/(D) (%)	3.68	3.65	(0.03)
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Risk managed loans (non-consolidated)

(Millions of yen)

	As of December 31, 2012 (B)	As of December 31, 2013 (A)	(A)-(B)
Risk managed loans (E)	83,168	83,825	657
Loans to borrowers under bankruptcy proceedings	5,968	5,984	16
Non-accrual past due loans	62,633	63,281	648
Loans past due for three months or more	39	-	(39)
Loans with altered lending conditions	14,528	14,559	31

Loans and bills discounted (F)	2,243,202	2,285,331	42,129
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Ratio of risk managed loans (E)/(F) (%)	3.70	3.66	(0.04)
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