

Quarterly Financial Highlights
For the Three Months Ended June 30, 2021



SAN-IN GODO BANK

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(Note)

Information presented herein has been extracted from the original material, solely for the convenience of the readers outside Japan.

The amounts, ratios or any other information presented herein have not been audited.

The San-in Godo Bank, Ltd. and Consolidated Subsidiaries

Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2021	As of June 30, 2021
Assets:		
Cash and due from banks	872,988	1,056,798
Debt purchased	10,914	10,510
Money held in trust	4,978	5,012
Securities	1,809,682	1,916,375
Loans and bills discounted	3,554,553	3,567,670
Foreign exchange	9,494	6,096
Lease receivables and investment assets	29,514	29,574
Other assets	67,392	66,739
Tangible fixed assets	34,226	33,934
Intangible fixed assets	4,894	4,722
Net retirement benefit asset	443	736
Deferred tax assets	39	34
Customers' liabilities for acceptances and guarantees	13,971	13,512
Reserve for possible loan losses	(42,629)	(43,080)
Reserve for devaluation of securities	(179)	(214)
Total assets	6,370,285	6,668,423
Liabilities:		
Deposits	4,432,481	4,590,617
Negotiable certificates of deposit	285,982	346,698
Call money and bills sold	115,456	159,241
Cash collateral received under securities lending	445,776	465,054
Borrowed money	597,672	639,256
Foreign exchange	83	61
Other liabilities	83,830	52,361
Reserve for employees' bonuses	966	-
Net retirement benefit liability	9,681	9,576
Reserve for stocks payment	392	423
Reserve for directors' and corporate auditors' retirement benefits	76	38
Reserve for reimbursement of deposits	319	315
Reserve for contingencies	862	859
Deferred tax liabilities	743	3,073
Deferred tax liabilities for land revaluation excess	2,133	2,133
Acceptances and guarantees	13,971	13,512
Total liabilities	5,990,432	6,283,225
Net assets:		
Common stock	20,705	20,705
Capital surplus	22,058	22,058
Retained earnings	290,042	291,616
Treasury stock	(749)	(700)
Total shareholders' equity	332,056	333,680
Net unrealized gain on other securities	47,912	51,298
Net deferred gain/(loss) on hedging instruments	(0)	196
Land revaluation excess	2,510	2,511
Valuation adjustment of defined benefit plans	(3,330)	(3,143)
Total accumulated other comprehensive income	47,092	50,863
Subscription rights to share	170	123
Non-controlling interests	532	530
Total net assets	379,852	385,198
Total liabilities and net assets	6,370,285	6,668,423

The San-in Godo Bank, Ltd. and Consolidated Subsidiaries

Consolidated Statements of Income

(Millions of yen)

	For the three months ended June 30, 2020	For the three months ended June 30, 2021
Ordinary income:	21,906	21,816
Interest income	13,415	13,195
<i>Interest on loans and bills discounted</i>	8,461	8,790
<i>Interest and dividends on securities</i>	4,607	4,185
Fees and commissions	2,508	2,975
Other operating income	4,491	4,478
Other income	1,490	1,167
Ordinary expenses:	18,262	17,172
Interest expenses	597	400
<i>Interest on deposits</i>	340	280
Fees and commissions	1,055	1,063
Other operating expenses	3,918	4,294
General and administrative expenses	10,518	10,497
Other expenses	2,173	916
Ordinary profit	3,643	4,643
Extraordinary gains	4	3
Extraordinary losses	83	164
Income before income taxes	3,564	4,483
Income taxes :	1,106	1,031
current	647	199
deferred	459	832
Net income :	2,457	3,451
attributable to non-controlling interests	7	7
attributable to owners of the Bank	2,450	3,443

Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the three months ended June 30, 2020	For the three months ended June 30, 2021
Net income	2,457	3,451
Other comprehensive income :	8,978	3,762
Net unrealized gain on other securities	8,758	3,378
Net deferred gain/(loss) on hedging instruments	(1)	197
Valuation adjustment of defined benefit plans	221	186
Comprehensive income :	11,436	7,214
attributable to owners of the Bank	11,422	7,213
attributable to non-controlling interests	13	0

Financial Data (consolidated)

Highlights (Millions of yen)

	For the three months ended June 30, 2020 (B)	For the three months ended June 30, 2021 (A)	(A)-(B)
Ordinary profit	3,643	4,643	1,000
Net income attributable to owners of the Bank	2,450	3,443	993
Earnings per share - basic (Yen)	¥15.75	¥22.09	¥6.34
Earnings per share - diluted (Yen)	¥15.71	¥22.06	¥6.35

(%)

	As of March 31, 2021 (B)	As of June 30, 2021 (A)	(A)-(B)
Net assets (except for subscription rights to share and non-controlling interests) ratio	5.9	5.7	(0.2)

Projections for the year ending March 31, 2022 (Millions of yen)

	For the three months ended June 30, 2021	For the six months ending September 30, 2021	For the year ending March 31, 2022
Ordinary income	21,816	44,100	90,200
Ordinary profit	4,643	8,300	16,500
Net income attributable to owners of the Bank	3,443	6,000	11,600
Earnings per share - basic (Yen)	¥22.09	¥38.50	¥74.43

Securities (consolidated)

Holding gains and losses of other securities (consolidated)

(Millions of yen)

	As of March 31, 2021			
	Fair value	Net gain / (loss)		
			gains	losses
Other securities	1,696,212	69,036	81,146	12,110
Stocks	52,211	29,528	30,300	772
Bonds	825,522	21,774	24,050	2,276
Others	818,478	17,733	26,795	9,062

	As of June 30, 2021			
	Fair value	Net gain / (loss)		
			gains	losses
Other securities	1,800,076	73,892	84,355	10,462
Stocks	49,356	28,378	30,237	1,859
Bonds	874,774	23,825	24,819	993
Others	875,945	21,688	29,299	7,610

Soundness of Assets

Disclosed Assets Based on the Financial Reconstruction Act (non-consolidated)

(Millions of yen)

	As of March 31, 2021 (B)	As of June 30, 2021 (A)	(A)-(B)
Bankrupt and quasi-bankrupt assets	12,935	13,366	431
Doubtful assets	34,017	34,481	464
Substandard loans	14,615	16,990	2,375
Subtotal (C)	61,568	64,838	3,270
Normal assets	3,637,109	3,645,307	8,198
Total (D)	3,698,677	3,710,145	11,468

(C)/(D) (%)	1.66	1.74	0.08
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Risk managed loans (consolidated)

(Millions of yen)

	As of March 31, 2021 (B)	As of June 30, 2021 (A)	(A)-(B)
Risk managed loans (E)	61,371	64,643	3,272
Loans to borrowers under bankruptcy proceedings	2,459	2,806	347
Non-accrual past due loans	44,297	44,846	549
Loans past due for three months or more	-	0	0
Loans with altered lending conditions	14,615	16,990	2,375

Loans and bills discounted (F)	3,554,553	3,567,670	13,117
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Ratio of risk managed loans (E)/(F) (%)	1.72	1.81	0.09
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