

Financial Highlights
For the Year Ended March 31, 2022



SAN-IN GODO BANK

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(Note)

Information presented herein has been extracted from the original material, solely for the convenience of the readers outside Japan.

The amounts, ratios or any other information presented herein have not been audited.

The San-in Godo Bank, Ltd. and Consolidated Subsidiaries

Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2021	As of March 31, 2022
Assets:		
Cash and due from banks	872,988	775,086
Debt purchased	10,914	11,699
Money held in trust	4,978	4,998
Securities	1,809,682	1,931,505
Loans and bills discounted	3,554,553	3,909,437
Foreign exchange	9,494	10,020
Lease receivables and investment assets	29,514	29,287
Other assets	67,392	77,013
Tangible fixed assets	34,226	34,220
Intangible fixed assets	4,894	4,374
Net retirement benefit asset	443	1,589
Deferred tax assets	39	15,408
Customers' liabilities for acceptances and guarantees	13,971	13,269
Reserve for possible loan losses	(42,629)	(42,571)
Reserve for devaluation of securities	(179)	(182)
Total assets	6,370,285	6,775,158
Liabilities:		
Deposits	4,432,481	4,872,042
Negotiable certificates of deposit	285,982	151,444
Call money and bills sold	115,456	120,895
Cash collateral received under securities lending	445,776	429,129
Borrowed money	597,672	703,317
Foreign exchange	83	50
Other liabilities	83,830	117,160
Reserve for employees' bonuses	966	950
Net retirement benefit liability	9,681	9,503
Reserve for stocks payment	392	420
Reserve for directors' and corporate auditors' retirement benefits	76	57
Reserve for reimbursement of deposits	319	279
Reserve for contingencies	862	812
Deferred tax liabilities	743	570
Deferred tax liabilities for land revaluation excess	2,133	2,061
Acceptances and guarantees	13,971	13,269
Total liabilities	5,990,432	6,421,967
Net assets:		
Common stock	20,705	20,705
Capital surplus	22,058	22,058
Retained earnings	290,042	301,096
Treasury stock	(749)	(643)
Total shareholders' equity	332,056	343,217
Net unrealized gain on other securities	47,912	7,137
Net deferred gain/(loss) on hedging instruments	(0)	2,688
Land revaluation excess	2,510	2,348
Valuation adjustment of defined benefit plans	(3,330)	(2,814)
Total accumulated other comprehensive income	47,092	9,358
Subscription rights to share	170	123
Non-controlling interests	532	491
Total net assets	379,852	353,191
Total liabilities and net assets	6,370,285	6,775,158

The San-in Godo Bank, Ltd. and Consolidated Subsidiaries

Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income		(Millions of yen)
	For the year ended March 31, 2021	For the year ended March 31, 2022
Ordinary income:	89,178	95,111
Interest income	56,723	60,038
<i>Interest on loans and bills discounted</i>	<i>34,854</i>	<i>36,071</i>
<i>Interest and dividends on securities</i>	<i>20,667</i>	<i>21,838</i>
Fees and commissions	11,384	13,115
Other operating income	17,030	18,387
Other income	4,040	3,569
Ordinary expenses:	74,739	74,319
Interest expenses	1,999	1,875
<i>Interest on deposits</i>	<i>1,205</i>	<i>969</i>
Fees and commissions	4,214	4,337
Other operating expenses	17,814	24,489
General and administrative expenses	40,262	40,065
Other expenses	10,449	3,550
Ordinary profit	14,439	20,791
Extraordinary gains	21	57
Extraordinary losses	293	566
Income before income taxes	14,167	20,283
Income taxes:	4,500	5,821
current	5,603	4,826
deferred	(1,102)	994
Net income :	9,667	14,462
attributable to non-controlling interests	(11)	(22)
attributable to owners of the Bank	9,679	14,485

Consolidated Statements of Comprehensive Income		(Millions of yen)
	For the year ended March 31, 2021	For the year ended March 31, 2022
Net income	9,667	14,462
Other comprehensive income :	11,698	(37,587)
Net unrealized gain / (loss) on other securities	9,722	(40,791)
Net deferred gain / (loss) on hedging instruments	(8)	2,688
Valuation adjustment of defined benefit plans	1,984	515
Comprehensive income :	21,365	(23,125)
attributable to owners of the Bank	21,376	(23,086)
attributable to non-controlling interests	(10)	(38)

The San-in Godo Bank, Ltd. and Consolidated Subsidiaries

Consolidated Statements of Changes in Net Assets

For the year ended March 31, 2021

(Millions of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at the beginning of the year	20,705	21,385	283,495	(947)	324,637
Cumulative effect of changes in accounting policies	-	-	-	-	-
Restated balance	20,705	21,385	283,495	(947)	324,637
Changes during the year					
Dividends from surplus	-	-	(3,132)	-	(3,132)
Net income attributable to owners of the Bank	-	-	9,679	-	9,679
Purchases of treasury stock	-	-	-	(0)	(0)
Sales of treasury stock	-	(3)	(12)	199	183
Transfer from land revaluation excess	-	-	12	-	12
Changes in ownership interest in subsidiaries due to transaction with non-controlling shareholders	-	677	-	-	677
Net changes of items other than shareholders' equity	-	-	-	-	-
Total changes during the year	-	673	6,546	198	7,419
Balance at the end of the year	20,705	22,058	290,042	(749)	332,056

	Accumulated other comprehensive income					Subscription rights to share	Non-controlling interests	Total net assets
	Net unrealized gain on other securities	Net deferred gain/(loss) on hedging instruments	Land revaluation excess	Valuation adjustment of defined benefit plans	Total accumulated other comprehensive income			
Balance at the beginning of the year	38,191	8	2,522	(5,314)	35,407	281	1,323	361,650
Cumulative effect of changes in accounting policies	-	-	-	-	-	-	-	-
Restated balance	38,191	8	2,522	(5,314)	35,407	281	1,323	361,650
Changes during the year								
Dividends from surplus	-	-	-	-	-	-	-	(3,132)
Net income attributable to owners of the Bank	-	-	-	-	-	-	-	9,679
Purchases of treasury stock	-	-	-	-	-	-	-	(0)
Sales of treasury stock	-	-	-	-	-	-	-	183
Transfer from land revaluation excess	-	-	-	-	-	-	-	12
Changes in ownership interest in subsidiaries due to transaction with non-controlling shareholders	-	-	-	-	-	-	-	677
Net changes of items other than shareholders' equity	9,721	(8)	(12)	1,984	11,684	(110)	(791)	10,783
Total changes during the year	9,721	(8)	(12)	1,984	11,684	(110)	(791)	18,202
Balance at the end of the year	47,912	(0)	2,510	(3,330)	47,092	170	532	379,852

For the year ended March 31, 2022

(Millions of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at the beginning of the year	20,705	22,058	290,042	(749)	332,056
Cumulative effect of changes in accounting policies	-	-	(142)	-	(142)
Restated balance	20,705	22,058	289,899	(749)	331,914
Changes during the year					
Dividends from surplus	-	-	(3,448)	-	(3,448)
Net income attributable to owners of the Bank	-	-	14,485	-	14,485
Purchases of treasury stock	-	-	-	(0)	(0)
Sales of treasury stock	-	-	(1)	106	105
Transfer from land revaluation excess	-	-	162	-	162
Changes in ownership interest in subsidiaries due to transaction with non-controlling shareholders	-	-	-	-	-
Net changes of items other than shareholders' equity	-	-	-	-	-
Total changes during the year	-	-	11,197	105	11,302
Balance at the end of the year	20,705	22,058	301,096	(643)	343,217

	Accumulated other comprehensive income					Subscription rights to share	Non-controlling interests	Total net assets
	Net unrealized gain on other securities	Net deferred gain/(loss) on hedging instruments	Land revaluation excess	Valuation adjustment of defined benefit plans	Total accumulated other comprehensive income			
Balance at the beginning of the year	47,912	(0)	2,510	(3,330)	47,092	170	532	379,852
Cumulative effect of changes in accounting policies	-	-	-	-	-	-	-	(142)
Restated balance	47,912	(0)	2,510	(3,330)	47,092	170	532	379,710
Changes during the year								
Dividends from surplus	-	-	-	-	-	-	-	(3,448)
Net income attributable to owners of the Bank	-	-	-	-	-	-	-	14,485
Purchases of treasury stock	-	-	-	-	-	-	-	(0)
Sales of treasury stock	-	-	-	-	-	-	-	105
Transfer from land revaluation excess	-	-	-	-	-	-	-	162
Changes in ownership interest in subsidiaries due to transaction with non-controlling shareholders	-	-	-	-	-	-	-	-
Net changes of items other than shareholders' equity	(40,775)	2,688	(162)	515	(37,733)	(47)	(41)	(37,822)
Total changes during the year	(40,775)	2,688	(162)	515	(37,733)	(47)	(41)	(26,519)
Balance at the end of the year	7,137	2,688	2,348	(2,814)	9,358	123	491	353,191

The San-in Godo Bank, Ltd. and Consolidated Subsidiaries

Consolidated Statements of Cash Flows

(Millions of yen)

	For the year ended March 31, 2021	For the year ended March 31, 2022
Cash flows from operating activities:		
Income before income taxes	14,167	20,283
Depreciation	2,965	3,003
Loss on impairment of fixed assets	249	525
Increase (decrease) in reserve for possible loan losses	2,163	(57)
Increase (decrease) in reserve for devaluation of securities	140	3
Increase (decrease) in reserve for employees' bonuses	(3)	(16)
(Increase) decrease in net retirement benefit asset	(443)	(1,146)
Increase (decrease) in net retirement benefit liability	(1,514)	(177)
Increase (decrease) in reserve for stocks payment	3	27
Increase (decrease) in reserve for directors' and corporate auditors' retirement benefits	(0)	(18)
Increase (decrease) in reserve for reimbursement of deposits	(30)	(40)
Increase (decrease) in reserve for contingencies	(118)	(50)
Interest and dividend income	(56,723)	(60,038)
Interest expenses	1,999	1,875
(Gain) loss related to securities	1,778	8,200
(Gain) loss on money held in trust	21	(21)
Foreign exchange gain	(400)	(436)
(Gain) loss on disposals of fixed assets	23	(17)
Net (increase) decrease in loans and bills discounted	(232,176)	(354,884)
Net increase (decrease) in deposits	520,689	439,561
Net increase (decrease) in negotiable certificates of deposit	(23,417)	(134,537)
Net increase (decrease) in borrowed money	149,955	105,645
Net (increase) decrease in due from banks (exclusive of the Bank of Japan)	1,094	928
Net (increase) decrease in call loans	316	(785)
Net increase (decrease) in call money	6,663	5,438
Net increase (decrease) in cash collateral received under securities lending	2,679	(16,647)
Net (increase) decrease in foreign exchange assets	(3,169)	(525)
Net increase (decrease) in foreign exchange liabilities	58	(32)
Interest and dividends received	56,644	60,232
Interest paid	(2,354)	(1,938)
Others	2,493	7,977
Subtotal	443,752	82,330
Income taxes paid	(4,677)	(6,130)
Net cash provided by (used in) operating activities	439,075	76,199
Cash flows from investing activities:		
Purchases of securities	(485,064)	(553,872)
Proceeds from sales of securities	77,362	270,129
Proceeds from redemption of securities	275,960	116,787
Increase in money held in trust	(44)	(21)
Purchases of tangible fixed assets	(724)	(2,123)
Purchases of intangible fixed assets	(612)	(954)
Proceeds from sales of tangible fixed assets	116	333
Net cash provided by (used in) investing activities	(133,006)	(169,720)
Cash flows from financing activities:		
Purchases of treasury stock	(0)	(0)
Proceeds from sales of treasury stock	0	0
Dividends paid	(3,132)	(3,448)
Dividends paid to non-controlling interests	(1)	(2)
Additional acquisition of interest in subsidiaries	(102)	-
Net cash provided by (used in) financing activities	(3,236)	(3,451)
Effect of changes in exchange rates on cash and cash equivalents	0	-
Net increase (decrease) in cash and cash equivalents	302,833	(96,972)
Cash and cash equivalents at the beginning of the year	567,637	870,471
Cash and cash equivalents at the end of the year	870,471	773,499

The San-in Godo Bank, Ltd.

Balance Sheets (summarized, non-consolidated)

(Millions of yen)

	As of March 31, 2021	As of March 31, 2022
Assets:		
Cash and due from banks	871,417	774,437
Debt purchased	9,639	10,318
Money held in trust	4,978	4,998
Securities	1,809,181	1,928,882
Loans and bills discounted	3,583,995	3,933,541
Foreign exchange	9,494	10,020
Other assets	54,870	64,626
Tangible fixed assets	31,725	31,151
Intangible fixed assets	4,839	4,289
Prepaid pension cost	4,643	5,261
Deferred tax assets	-	14,171
Customers' liabilities for acceptances and guarantees	13,943	13,245
Reserve for possible loan losses	(42,190)	(42,027)
Reserve for devaluation of securities	(115)	(112)
Total assets	6,356,422	6,752,805
Liabilities:		
Deposits	4,452,312	4,885,533
Negotiable certificates of deposit	285,982	151,444
Call money	115,456	120,895
Cash collateral received under securities lending	445,776	429,129
Borrowed money	582,000	687,800
Foreign exchange	83	50
Other liabilities	78,482	111,523
Reserve for employees' bonuses	923	911
Reserve for employees' retirement benefits	8,975	8,974
Reserve for stocks payment	392	420
Reserve for reimbursement of deposits	319	279
Reserve for contingencies	862	812
Deferred tax liabilities	1,535	-
Deferred tax liabilities for land revaluation excess	2,133	2,061
Acceptances and guarantees	13,943	13,245
Total liabilities	5,989,180	6,413,081
Net assets:		
Common stock	20,705	20,705
Capital surplus	15,516	15,516
Retained earnings	282,681	293,473
Treasury stock	(749)	(643)
Total shareholders' equity	318,153	329,051
Net unrealized gain on other securities	46,408	5,512
Net deferred gain/(loss) on hedging instruments	(0)	2,688
Land revaluation excess	2,510	2,348
Total valuation and translation adjustments	48,918	10,548
Subscription rights to share	170	123
Total net assets	367,242	339,723
Total liabilities and net assets	6,356,422	6,752,805

The San-in Godo Bank, Ltd.

Statements of Income (summarized, non-consolidated)

(Millions of yen)

	For the year ended March 31, 2021	For the year ended March 31, 2022
Ordinary Income:	72,540	78,367
Interest income	56,815	60,184
<i>Interest on loans and bills discounted</i>	<i>34,952</i>	<i>36,165</i>
<i>Interest and dividends on securities</i>	<i>20,669</i>	<i>21,890</i>
Fees and commissions	10,640	12,589
Other operating income	1,101	2,123
Other income	3,982	3,470
Ordinary expenses:	58,649	58,020
Interest expenses	1,959	1,836
<i>Interest on deposits</i>	<i>1,206</i>	<i>969</i>
Fees and commissions	4,422	4,511
Other operating expenses	3,517	9,788
General and administrative expenses	38,402	38,577
Other expenses	10,348	3,306
Ordinary profit	13,891	20,346
Extraordinary gains	1	44
Extraordinary losses	1,302	565
Income before income taxes	12,590	19,826
Income taxes:	4,265	5,603
current	5,390	4,571
deferred	(1,125)	1,032
Net income	8,325	14,222

Financial Data (consolidated)

Summary of income		(Millions of yen)	
	For the year ended		For the year ended
	March 31, 2021 (B)	(A) - (B)	March 31, 2022 (A)
Ordinary profit	14,439	6,352	20,791
Net income attributable to owners of the Bank	9,679	4,806	14,485
Earnings per share - basic (yen)	¥62.14	¥30.74	¥92.88

Summary of financial conditions			
	As of March 31,		As of March 31,
	2021 (B)	(A) - (B)	2022 (A)
Net assets (except for subscription rights to share and non-controlling interests) ratio	5.9%	(0.7%)	5.2%
Capital adequacy ratio (domestic standard)	12.48%	(1.12%)	11.36%
Net assets per share (yen)	¥2,433.02	(¥172.75)	¥2,260.27

Financial Data (non-consolidated)

Summary of income

(Millions of yen)

	For the year ended March 31, 2021 (B)	(A) - (B)	For the year ended March 31, 2022 (A)
Ordinary profit	13,891	6,455	20,346
Net income	8,325	5,897	14,222
Earnings per share - basic (yen)	¥53.45	¥37.75	¥91.20
Credit cost	7,246	(5,356)	1,890
Gains/(Losses) on bonds	(2,623)	(6,774)	(9,397)
Gains/(Losses) on stocks	840	340	1,180

Summary of financial conditions

	As of March 31, 2021 (B)	(A) - (B)	As of March 31, 2022 (A)
Net assets (except for subscription rights to share) ratio	5.7%	(0.7%)	5.0%
Capital adequacy ratio (domestic standard)	11.97%	(1.05%)	10.92%
Net assets per share (yen)	¥2,355.52	(¥178.44)	¥2,177.08

Dividends per share

(Yen)

	For the year ended March 31, 2021 (B)	(A) - (B)	For the year ended March 31, 2022 (A)
Dividends per share (*expected)	¥18.00	¥14.00	¥32.00 *
Mid-year dividend per share	¥7.00	¥4.00	¥11.00
Year-end dividend per share (*expected)	¥11.00	¥10.00	¥21.00 *

* Year-end dividend is to be proposed to the general stockholders' meeting which is going to be held on June 22, 2022.

Net Holding Gain (Loss) on Securities

Net holding gain (loss) on securities (consolidated) (Millions of yen)

		As of March 31, 2021 (B)	As of March 31,	
			(A) - (B)	2022 (A)
	Held to maturity	(120)	(300)	(420)
	Other securities	69,036	(58,659)	10,377
	Stock	29,528	(2,722)	26,806
	Bond	21,774	(12,680)	9,094
	Others	17,733	(43,256)	(25,523)
	Total	68,915	(58,959)	9,956

Net holding gain (loss) on securities (non-consolidated) (Millions of yen)

		As of March 31, 2021 (B)	As of March 31,	
			(A) - (B)	2022 (A)
	Held to maturity	(111)	(301)	(412)
	Other securities	66,708	(58,822)	7,886
	Stock	27,200	(2,885)	24,315
	Bond	21,774	(12,680)	9,094
	Others	17,733	(43,256)	(25,523)
	Total	66,597	(59,123)	7,474

Risk Managed Loans

Risk managed loans (consolidated)		(Millions of yen)	
	As of March 31, 2021 (B)		As of March 31, 2022 (A)
		(A) - (B)	
Risk managed loans (C)	62,070	5,432	67,502
Bankrupt and quasi-bankrupt assets	13,438	(1,896)	11,542
Doubtful assets	34,017	3,885	37,902
Loans past due for three months or more	-	147	147
Loans with altered lending conditions	14,615	3,295	17,910
Normal assets	3,637,137	348,445	3,985,582
Total credit amount (D)	3,699,208	353,877	4,053,085

Ratio of risk managed loans (consolidated)		(%)	
Risk managed loans (C)/(D)	1.67	(0.01)	1.66
Bankrupt and quasi-bankrupt assets	0.36	(0.08)	0.28
Doubtful assets	0.91	0.02	0.93
Loans past due for three months or more	-	0.00	0.00
Loans with altered lending conditions	0.39	0.05	0.44

Risk managed loans (non-consolidated)		(Millions of yen)	
	As of March 31, 2021 (B)		As of March 31, 2022 (A)
		(A) - (B)	
Risk managed loans (E)	61,568	5,427	66,995
Bankrupt and quasi-bankrupt assets	12,935	(1,900)	11,035
Doubtful assets	34,017	3,885	37,902
Loans past due for three months or more	-	147	147
Loans with altered lending conditions	14,615	3,295	17,910
Normal assets	3,637,109	348,448	3,985,557
Total credit amount (F)	3,698,677	353,876	4,052,553

Ratio of risk managed loans (non-consolidated)		(%)	
Risk managed loans (E)/(F)	1.66	(0.01)	1.65
Bankrupt and quasi-bankrupt assets	0.34	(0.07)	0.27
Doubtful assets	0.91	0.02	0.93
Loans past due for three months or more	-	0.00	0.00
Loans with altered lending conditions	0.39	0.05	0.44

Classification of Loans and Bills Discounted by Types of Industry (non-consolidated)

Loans and bills discounted

(Millions of yen)

	As of March 31, 2021 (B)	As of March 31, 2022 (A)	
		(A) - (B)	
Domestic loans (excluding JOM account)	3,583,995	349,546	3,933,541
Manufacturing	453,645	(4,672)	448,973
Agriculture and forestry	10,248	830	11,078
Fishery	3,437	601	4,038
Mining, quarrying and gravel-digging	1,659	49	1,708
Construction	130,893	(3,045)	127,848
Electric power, gas, heat supply and water supply	104,169	30,217	134,386
Telecommunication	21,021	8,450	29,471
Transportation and postal service	157,872	21,912	179,784
Wholesale and retail	364,448	38,009	402,457
Finance and insurance	137,524	36,449	173,973
Real estate, leasing	518,276	65,581	583,857
Services	394,037	29,297	423,334
Local government	288,254	(12,764)	275,490
Others	998,502	138,638	1,137,140

Loans and bills discounted

of which Risk managed loans

(Millions of yen)

	As of March 31, 2021 (B)	As of March 31, 2022 (A)	
		(A) - (B)	
Domestic loans (excluding JOM account)	61,371	5,481	66,852
Manufacturing	11,630	1,237	12,867
Agriculture and forestry	298	34	332
Fishery	1,025	(4)	1,021
Mining, quarrying and gravel-digging	40	0	40
Construction	2,323	(320)	2,003
Electric power, gas, heat supply and water supply	230	0	230
Telecommunication	349	41	390
Transportation and postal service	1,285	(103)	1,182
Wholesale and retail	11,761	(735)	11,026
Finance and insurance	2,584	(1)	2,583
Real estate, leasing	6,967	2,731	9,698
Services	14,489	2,492	16,981
Local government	-	-	-
Others	8,386	108	8,494

Disclosed Assets Based on the Financial Reconstruction Act (non-consolidated)

Disclosed assets		(Millions of yen, %)	
	As of March 31, 2021 (B)	(A) - (B)	As of March 31, 2022 (A)
Bankrupt and quasi-bankrupt assets	12,935	(1,900)	11,035
Doubtful assets	34,017	3,885	37,902
Substandard loans	14,615	3,442	18,057
Subtotal (C)	61,568	5,427	66,995
Normal assets	3,637,109	348,448	3,985,557
Total (D)	3,698,677	353,876	4,052,553
(C)/(D)	1.66	(0.01)	1.65

Preservation of the disclosed assets		(Millions of yen, %)	
	As of March 31, 2021 (B)	(A) - (B)	As of March 31, 2022 (A)
Total (E)=(F)+(G)	48,559	1,813	50,372
Collateral and guarantees (F)	24,939	(278)	24,661
Bankrupt and quasi-bankrupt assets	5,381	(1,649)	3,732
Doubtful assets	16,700	1,051	17,751
Substandard loans	2,856	321	3,177
Reserve for possible loan losses (G)	23,620	2,090	25,710
Bankrupt and quasi-bankrupt assets	7,554	(252)	7,302
Doubtful assets	13,515	1,513	15,028
Substandard loans	2,550	830	3,380

Coverage ratio (E)/(C)	78.87	(3.69)	75.18
Bankrupt and quasi-bankrupt assets	100.00	-	100.00
Doubtful assets	88.82	(2.34)	86.48
Substandard loans	36.99	(0.68)	36.31

Ratio of reserve (G)/((C)-(F))	64.48	(3.75)	60.73
Bankrupt and quasi-bankrupt assets	100.00	-	100.00
Doubtful assets	78.05	(3.48)	74.57
Substandard loans	21.68	1.03	22.71

Projections for the Year Ending March 31, 2023

Projections of earnings (consolidated)

(Millions of yen)

	For the year ended March 31, 2022 (B)		For the year ending March 31, 2023 (A)
		(A) - (B)	
Ordinary income	95,111	9,789	104,900
Ordinary profit	20,791	1,309	22,100
Net income attributable to owners of the Bank	14,485	615	15,100
Earnings per share - basic (Yen)	¥92.88	¥3.92	¥96.80

	For the six months ended September 30, 2021 (B)		For the six months ending September 30, 2022 (A)
		(A) - (B)	
Ordinary income	46,146	9,754	55,900
Ordinary profit	11,789	(1,889)	9,900
Net income attributable to owners of the Bank	8,353	(1,553)	6,800
Earnings per share - basic (Yen)	¥53.58	(¥9.99)	¥43.59

Projections of earnings (non-consolidated)

(Millions of yen)

	For the year ended March 31, 2022 (B)		For the year ending March 31, 2023 (A)
		(A) - (B)	
Ordinary income	78,367	9,733	88,100
Ordinary profit	20,346	954	21,300
Net income	14,222	478	14,700
Earnings per share - basic (Yen)	¥91.20	¥3.03	¥94.23

	For the six months ended September 30, 2021 (B)		For the six months ending September 30, 2022 (A)
		(A) - (B)	
Ordinary income	37,852	9,648	47,500
Ordinary profit	11,679	(1,879)	9,800
Net income	8,326	(1,626)	6,700
Earnings per share - basic (Yen)	¥53.40	(¥10.45)	¥42.95

Expected credit costs (non-consolidated)

(Millions of yen)

	For the year ended March 31, 2022 (B)		For the year ending March 31, 2023 (A)
		(A) - (B)	
Expected credit costs	1,890	3,110	5,000

	For the six months ended September 30, 2021 (B)		For the six months ending September 30, 2022 (A)
		(A) - (B)	
Expected credit costs	294	2,406	2,700

Expected dividend (non-consolidated)

(Yen)

	For the year ended March 31, 2022 (B)		For the year ending March 31, 2023 (A)
		(A) - (B)	
Dividend per share	¥32.00	¥2.00	¥34.00
Mid-year dividend per share	¥11.00	¥6.00	¥17.00
Year-end dividend per share	¥21.00	(¥4.00)	¥17.00