

**Quarterly Financial Highlights**  
**For the Three Months Ended June 30, 2020**



**SAN-IN GODO BANK**

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**(Note)**

Information presented herein has been extracted from the original material, solely for the convenience of the readers outside Japan.

The amounts, ratios or any other information presented herein have not been audited.

## The San-in Godo Bank, Ltd. and Consolidated Subsidiaries

### Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2020	As of June 30, 2020
<b>Assets:</b>		
Cash and due from banks	571,248	1,300,138
Debt purchased	11,230	10,742
Trading securities	89	155
Money held in trust	4,955	4,990
Securities	1,654,917	1,733,807
Loans and bills discounted	3,322,376	3,386,868
Foreign exchange	6,324	8,513
Lease receivables and investment assets	30,392	30,080
Other assets	71,585	67,620
Tangible fixed assets	35,259	34,847
Intangible fixed assets	5,596	5,411
Deferred tax assets	3,663	83
Customers' liabilities for acceptances and guarantees	14,323	13,900
Reserve for possible loan losses	(40,465)	(41,620)
Reserve for devaluation of securities	(39)	(51)
<b>Total assets</b>	<b>5,691,460</b>	<b>6,555,487</b>
<b>Liabilities:</b>		
Deposits	3,911,792	4,210,901
Negotiable certificates of deposit	309,400	178,700
Call money and bills sold	108,793	776,291
Cash collateral received under securities lending	443,097	420,947
Borrowed money	447,717	519,886
Foreign exchange	24	7
Other liabilities	78,222	47,812
Reserve for employees' bonuses	970	-
Net defined benefit liabilities	11,195	10,930
Reserve for stocks payment	388	423
Reserve for directors' and corporate auditors' retirement benefits	77	59
Reserve for reimbursement of deposits	350	340
Reserve for contingencies	981	940
Reserve under special laws	0	0
Deferred tax liabilities	312	1,152
Deferred tax liabilities for land revaluation excess	2,161	2,141
Acceptances and guarantees	14,323	13,900
<b>Total liabilities</b>	<b>5,329,809</b>	<b>6,184,436</b>
<b>Net assets:</b>		
Common stock	20,705	20,705
Capital surplus	21,385	21,381
Retained earnings	283,495	283,941
Treasury stock	(947)	(821)
<b>Total shareholders' equity</b>	<b>324,637</b>	<b>325,207</b>
Net unrealized gain on other securities	38,191	46,944
Net deferred gain/(loss) on hedging instruments	8	7
Land revaluation excess	2,522	2,478
Valuation adjustment of defined benefit plans	(5,314)	(5,093)
<b>Total accumulated other comprehensive income</b>	<b>35,407</b>	<b>44,336</b>
Subscription rights to share	281	170
Non-controlling interests	1,323	1,336
<b>Total net assets</b>	<b>361,650</b>	<b>371,050</b>
<b>Total liabilities and net assets</b>	<b>5,691,460</b>	<b>6,555,487</b>

## The San-in Godo Bank, Ltd. and Consolidated Subsidiaries

### Consolidated Statements of Income

(Millions of yen)

	For the three months ended June 30, 2019	For the three months ended June 30, 2020
<b>Ordinary income:</b>	<b>22,711</b>	<b>21,906</b>
Interest income	14,946	13,415
<i>Interest on loans and bills discounted</i>	8,180	8,461
<i>Interest and dividends on securities</i>	6,035	4,607
Fees and commissions	2,560	2,508
Other operating income	4,312	4,491
Other income	891	1,490
<b>Ordinary expenses:</b>	<b>17,253</b>	<b>18,262</b>
Interest expenses	1,350	597
<i>Interest on deposits</i>	429	340
Fees and commissions	1,031	1,055
Other operating expenses	4,246	3,918
General and administrative expenses	10,557	10,518
Other expenses	68	2,173
<b>Ordinary profit</b>	<b>5,457</b>	<b>3,643</b>
Extraordinary gains	-	4
Extraordinary losses	121	83
<b>Income before income taxes</b>	<b>5,336</b>	<b>3,564</b>
<b>Income taxes</b>	<b>1,567</b>	<b>1,106</b>
: current	1,089	647
: deferred	478	459
<b>Net income :</b>	<b>3,769</b>	<b>2,457</b>
<b>Attributable to non-controlling interests</b>	<b>2</b>	<b>7</b>
<b>Attributable to owners of the Bank</b>	<b>3,767</b>	<b>2,450</b>

### Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the three months ended June 30, 2019	For the three months ended June 30, 2020
<b>Net income</b>	<b>3,769</b>	<b>2,457</b>
<b>Other comprehensive income :</b>	<b>3,719</b>	<b>8,978</b>
Net unrealized gain on other securities	3,640	8,758
Net deferred gain/(loss) on hedging instruments	(75)	(1)
Valuation adjustment of defined benefit plans	155	221
<b>Comprehensive income :</b>	<b>7,489</b>	<b>11,436</b>
<b>Attributable to owners of the Bank</b>	<b>7,492</b>	<b>11,422</b>
<b>Attributable to non-controlling interests</b>	<b>(3)</b>	<b>13</b>

## Financial Data (consolidated)

### Highlights (Millions of yen)

	For the three months ended June 30, 2019 (B)	For the three months ended June 30, 2020 (A)	(A)-(B)
Ordinary profit	5,457	3,643	(1,814)
Net income attributable to owners of the Bank	3,767	2,450	(1,317)
Earnings per share - basic (Yen)	¥24.14	¥15.75	(¥8.39)
Earnings per share - diluted (Yen)	¥24.08	¥15.71	(¥8.37)

(%)

	As of March 31, 2020 (B)	As of June 30, 2020 (A)	(A)-(B)
Net assets (except for subscription rights to share and non-controlling interests) ratio	6.3	5.6	(0.7)

### Projections for the year ending March 31, 2021 (Millions of yen)

	For the three months ended June 30, 2020	For the six months ending September 30, 2020	For the year ending March 31, 2021
Ordinary income	21,906	42,300	84,700
Ordinary profit	3,643	7,000	13,000
Net income attributable to owners of the Bank	2,450	4,700	8,700
Earnings per share - basic (Yen)	¥15.75	¥30.21	¥55.92

## Securities (consolidated)

### Holding gains and losses of other securities (consolidated) (100 Millions of yen)

	As of March 31, 2020			
	Fair value	Net gain / (loss)	gains	losses
Other securities	15,464	550	709	158
Stocks	490	187	207	20
Bonds	8,645	293	296	2
Others	6,328	69	204	135

	As of June 30, 2020			
	Fair value	Net gain / (loss)	gains	losses
Other securities	16,236	676	773	97
Stocks	496	217	230	12
Bonds	9,174	272	285	12
Others	6,565	186	258	71

## Soundness of Assets (non-consolidated)

### Disclosed Assets Based on the Financial Reconstruction Act (non-consolidated)

(Millions of yen)

	As of March 31, 2020 (B)	As of June 30, 2020 (A)	(A)-(B)
Bankrupt and quasi-bankrupt assets	16,584	16,681	97
Doubtful assets	28,013	29,208	1,195
Substandard loans	15,218	15,838	620
Subtotal (C)	59,817	61,728	1,911
Normal assets	3,398,191	3,467,680	69,489
Total (D)	3,458,008	3,529,408	71,400

(C)/(D) (%)	1.72	1.74	0.02
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### Risk managed loans (non-consolidated)

(Millions of yen)

	As of March 31, 2020 (B)	As of June 30, 2020 (A)	(A)-(B)
Risk managed loans (E)	59,442	61,266	1,824
Loans to borrowers under bankruptcy proceedings	3,870	4,372	502
Non-accrual past due loans	40,353	41,055	702
Loans past due for three months or more	-	158	158
Loans with altered lending conditions	15,218	15,679	461

Loans and bills discounted (F)	3,353,056	3,420,851	67,795
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Ratio of risk managed loans (E)/(F) (%)	1.77	1.79	0.02
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