

Quarterly Financial Highlights
For the Three Months Ended June 30, 2015



SAN-IN GODO BANK

Table of Contents

Consolidated Balance Sheets.....	1
Consolidated Statements of Income.....	2
Consolidated Statements of Comprehensive Income.....	2
Financial Data (consolidated).....	3
Securities (consolidated).....	4
Soundness of Assets (non-consolidated).....	5

(Note)

Information presented herein has been extracted from the original material, solely for the convenience of the readers outside Japan.

The amounts, ratios or any other information presented herein have not been audited.

The San-in Godo Bank, Ltd. and Consolidated Subsidiaries

Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2015	As of June 30, 2015
Assets:		
Cash and due from banks	410,740	407,578
Call loans and bills purchased	91,595	73,397
Debt purchased	8,104	8,122
Trading securities	529	406
Money held in trust	7,000	6,925
Securities	1,756,928	1,819,702
Loans and bills discounted	2,427,644	2,410,997
Foreign exchange	3,154	3,072
Lease receivables and investment assets	25,012	25,109
Other assets	28,135	27,039
Tangible fixed assets	39,457	39,333
Intangible fixed assets	2,567	2,427
Net defined benefit assets	-	232
Deferred tax assets	348	314
Customers' liabilities for acceptances and guarantees	18,421	17,765
Reserve for possible loan losses	(37,547)	(36,334)
Reserve for devaluation of securities	(61)	(61)
Total assets	4,782,030	4,806,028
Liabilities:		
Deposits	3,777,765	3,727,876
Negotiable certificates of deposit	1,500	1,250
Call money and bills sold	5,487	13,486
Cash collateral received under securities lending	157,220	176,749
Borrowed money	337,635	435,527
Foreign exchange	21	10
Other liabilities	103,234	53,105
Reserve for employees' bonuses	1,061	-
Net defined benefit liabilities	11,594	10,391
Reserve for directors' and corporate auditors' retirement benefits	101	51
Reserve for reimbursement of deposits	386	374
Reserve for contingencies	806	774
Deferred tax liabilities	10,455	10,993
Deferred tax liabilities for land revaluation excess	2,627	2,627
Acceptances and guarantees	18,421	17,765
Total liabilities	4,428,319	4,450,984
Net assets:		
Common stock	20,705	20,705
Capital surplus	15,516	15,516
Retained earnings	237,697	241,019
Treasury stock	(766)	(609)
Total shareholders' equity	273,152	276,631
Net unrealized gain on other securities	63,977	61,497
Net deferred gain/(loss) on hedging instruments	(85)	3
Land revaluation excess	3,138	3,138
Valuation adjustment of defined benefit plans	(4,701)	(4,487)
Total accumulated other comprehensive income	62,329	60,152
Subscription rights to share	667	556
Non-controlling interests	17,561	17,703
Total net assets	353,710	355,044
Total liabilities and net assets	4,782,030	4,806,028

The San-in Godo Bank, Ltd. and Consolidated Subsidiaries

Consolidated Statements of Income

(Millions of yen)

	For the three months ended June 30, 2014	For the three months ended June 30, 2015
Ordinary income:	22,124	24,082
Interest income	15,180	15,541
<i>Interest on loans and bills discounted</i>	8,545	8,369
<i>Interest and dividends on securities</i>	5,812	6,178
Fees and commissions	2,932	2,894
Other operating income	3,450	3,461
Other income	561	2,184
Ordinary expenses:	16,081	16,699
Interest expenses	1,703	1,953
<i>Interest on deposits</i>	1,218	1,257
Fees and commissions	831	879
Other operating expenses	2,959	3,053
General and administrative expenses	10,551	10,582
Other expenses	35	230
Ordinary profit	6,043	7,383
Extraordinary gains	0	0
Extraordinary losses	7	5
Income before income taxes	6,036	7,378
Income taxes	2,086	2,479
: current	1,884	878
: deferred	202	1,600
Net income :	3,949	4,899
Attributable to non-controlling interests	97	127
Attributable to owners of the Bank	3,852	4,771

Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the three months ended June 30, 2014	For the three months ended June 30, 2015
Net income	3,949	4,899
Other comprehensive income :	5,218	(2,146)
Unrealized gain on other securities	5,053	(2,449)
Deferred gain/(loss) on hedging instruments	(16)	88
Valuation adjustment of defined benefit plans	181	214
Comprehensive income :	9,168	2,752
Attributable to owners of the Bank	9,066	2,594
Attributable to non-controlling interests	101	157

Financial Data (consolidated)

Highlights (Millions of yen)

	For the three months ended June 30, 2014 (B)	For the three months ended June 30, 2015 (A)	(A)-(B)
Ordinary profit	6,043	7,383	1,340
Net income attributable to owners of the Bank	3,852	4,771	919
Earnings per share - basic (Yen)	¥23.95	¥29.92	¥5.97
Earnings per share - diluted (Yen)	¥23.81	¥29.72	¥5.91

(%)

	As of March 31, 2015 (B)	As of June 30, 2015 (A)	(A)-(B)
Net assets (except for subscription rights to share and non-controlling interests) ratio	7.0	7.0	0.0

Projections for the year ending March 31, 2016 (Millions of yen)

	For the three months ended June 30, 2015	For the six months ending September 30, 2015	For the year ending March 31, 2016
Ordinary income	24,082	43,900	88,600
Ordinary profit	7,383	9,800	20,400
Net income attributable to owners of the Bank	4,771	6,100	12,800
Earnings per share - basic (Yen)	¥29.92	¥38.25	¥80.26

Securities (consolidated)

Holding gains and losses of other securities (consolidated) (100 Millions of yen)

	As of June 30, 2014			
	Fair value	Net gain / (loss)		
			gains	losses
Other securities	16,477	710	735	24
Stocks	468	137	149	11
Bonds	13,622	510	510	0
Others	2,386	62	74	12

	As of June 30, 2015			
	Fair value	Net gain / (loss)		
			gains	losses
Other securities	17,793	909	923	13
Stocks	614	274	276	1
Bonds	13,896	485	488	3
Others	3,282	148	157	8

	As of March 31, 2015			
	Fair value	Net gain / (loss)		
			gains	losses
Other securities	17,168	945	950	4
Stocks	573	228	230	2
Bonds	13,576	522	523	0
Others	3,019	194	196	1

Soundness of Assets (non-consolidated)

Disclosed Assets Based on the Financial Reconstruction Act (non-consolidated)

(Millions of yen)

	As of June 30, 2014 (B)	As of June 30, 2015 (A)	(A)-(B)
Bankrupt and quasi-bankrupt assets	21,778	16,957	(4,821)
Doubtful assets	42,841	34,778	(8,063)
Substandard loans	14,637	15,363	726
Subtotal (C)	79,257	67,099	(12,158)
Normal assets	2,272,223	2,410,500	138,277
Total (D)	2,351,481	2,477,599	126,118

(C)/(D) (%)	3.37	2.70	(0.67)
-------------	------	------	--------

Risk managed loans (non-consolidated)

(Millions of yen)

	As of June 30, 2014 (B)	As of June 30, 2015 (A)	(A)-(B)
Risk managed loans (E)	77,908	66,164	(11,744)
Loans to borrowers under bankruptcy proceedings	3,780	2,513	(1,267)
Non-accrual past due loans	59,490	48,287	(11,203)
Loans past due for three months or more	-	1	1
Loans with altered lending conditions	14,637	15,361	724

Loans and bills discounted (F)	2,302,822	2,426,290	123,468
--------------------------------	-----------	-----------	---------

Ratio of risk managed loans (E)/(F) (%)	3.38	2.72	(0.66)
-----------------------------------------	------	------	--------