

**Quarterly Financial Highlights**  
**For the Nine Months Ended December 31, 2014**



**SAN-IN GODO BANK**

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**(Note)**

Information presented herein has been extracted from the original material, solely for the convenience of the readers outside Japan.

The amounts, ratios or any other information presented herein have not been audited.

## The San-in Godo Bank, Ltd. and Consolidated Subsidiaries

### Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2014	As of December 31, 2014
<b>Assets:</b>		
Cash and due from banks	293,170	310,006
Call loans and bills purchased	150,934	66,252
Debt purchased	8,149	8,540
Trading securities	275	460
Money held in trust	5,008	7,125
Securities	1,632,431	1,702,732
Loans and bills discounted	2,306,006	2,376,295
Foreign exchange	3,329	3,155
Lease receivables and investment assets	26,235	24,976
Other assets	27,047	50,375
Tangible fixed assets	40,895	40,048
Intangible fixed assets	3,068	2,693
Deferred tax assets	469	358
Customers' liabilities for acceptances and guarantees	19,230	20,620
Reserve for possible loan losses	(37,436)	(40,922)
Reserve for devaluation of securities	(78)	(84)
<b>Total assets</b>	<b>4,478,739</b>	<b>4,572,633</b>
<b>Liabilities:</b>		
Deposits	3,687,357	3,617,407
Negotiable certificates of deposit	20,500	-
Call money and bills sold	9,124	40,587
Cash collateral received under securities lending	140,321	184,481
Borrowed money	185,738	294,063
Foreign exchange	19	9
Other liabilities	75,118	39,557
Reserve for employees' bonuses	1,071	-
Net defined benefit liabilities	11,852	11,296
Reserve for directors' and corporate auditors' retirement benefits	87	99
Reserve for reimbursement of deposits	387	313
Reserve for contingencies	857	794
Deferred tax liabilities	1,716	11,397
Deferred tax liabilities for land revaluation excess	3,073	3,038
Acceptances and guarantees	19,230	20,620
<b>Total liabilities</b>	<b>4,156,457</b>	<b>4,223,669</b>
<b>Net assets:</b>		
Common stock	20,705	20,705
Capital surplus	15,516	15,516
Retained earnings	230,087	236,164
Treasury stock	(756)	(1,759)
<b>Total shareholders' equity</b>	<b>265,552</b>	<b>270,626</b>
Net unrealized gain on other securities	40,417	60,811
Net deferred gain/(loss) on hedging instruments	(8)	(0)
Land revaluation excess	3,186	3,122
Valuation adjustment of defined benefit plans	(4,138)	(3,592)
<b>Total accumulated other comprehensive income</b>	<b>39,456</b>	<b>60,340</b>
Subscription rights to share	546	628
Minority interests	16,726	17,368
<b>Total net assets</b>	<b>322,281</b>	<b>348,964</b>
<b>Total liabilities and net assets</b>	<b>4,478,739</b>	<b>4,572,633</b>

## The San-in Godo Bank, Ltd. and Consolidated Subsidiaries

### Consolidated Statements of Income

(Millions of yen)

	For the nine months ended December 31, 2013	For the nine months ended December 31, 2014
<b>Ordinary income:</b>	<b>65,734</b>	<b>68,214</b>
Interest income	45,462	45,791
<i>Interest on loans and bills discounted</i>	26,399	25,859
<i>Interest and dividends on securities</i>	16,945	17,360
Fees and commissions	8,119	8,712
Other operating income	11,692	12,014
Other income	460	1,695
<b>Ordinary expenses:</b>	<b>50,371</b>	<b>51,985</b>
Interest expenses	5,000	5,316
<i>Interest on deposits</i>	3,702	3,742
Fees and commissions	2,405	2,518
Other operating expenses	8,863	9,370
General and administrative expenses	30,911	30,411
Other expenses	3,189	4,368
<b>Ordinary profit</b>	<b>15,363</b>	<b>16,228</b>
<b>Extraordinary gains</b>	<b>1</b>	<b>24</b>
<b>Extraordinary losses</b>	<b>154</b>	<b>298</b>
<b>Income before income taxes and minority interests</b>	<b>15,210</b>	<b>15,954</b>
<b>Income taxes</b>	<b>5,646</b>	<b>5,641</b>
: current	4,518	6,279
: deferred	1,127	(638)
<b>Income before provision for minority interest</b>	<b>9,564</b>	<b>10,313</b>
<b>Minority interests in net income</b>	<b>556</b>	<b>437</b>
<b>Net income</b>	<b>9,007</b>	<b>9,876</b>

### Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the nine months ended December 31, 2013	For the nine months ended December 31, 2014
<b>Income before provision for minority interests</b>	<b>9,564</b>	<b>10,313</b>
<b>Other comprehensive income :</b>	<b>(7,115)</b>	<b>21,161</b>
Net unrealized gain on other securities	(7,120)	20,608
Net unrealized gain on hedging instruments	4	8
Valuation adjustment of defined benefit plans	-	545
<b>Comprehensive income :</b>	<b>2,448</b>	<b>31,475</b>
Attributable to common shareholders of the Bank	1,776	30,824
Attributable to minority interests	672	651

## Financial Data (consolidated)

### Highlights (Millions of yen)

	For the nine months ended December 31, 2013 (B)	For the nine months ended December 31, 2014 (A)	(A)-(B)
Ordinary profit	15,363	16,228	865
Net income	9,007	9,876	869
Earnings per share - basic (Yen)	¥55.71	¥61.65	¥5.94
Earnings per share - diluted (Yen)	¥55.44	¥61.30	¥5.86

(%)

	As of March 31, 2014 (B)	As of December 31, 2014 (A)	(A)-(B)
Net assets (except for subscription rights to share and minority interests) ratio	6.8	7.2	0.4

### Projections for the year ending March 31, 2015 (Millions of yen)

	For the nine months ended December 31, 2014	For the year ending March 31, 2015
Ordinary income	68,214	87,700
Ordinary profit	16,228	19,100
Net income	9,876	11,400
Earnings per share - basic (Yen)	¥61.65	¥71.24

## Securities (consolidated)

### Holding gains and losses of other securities (consolidated) (100 Millions of yen)

	As of December 31, 2013			
	Fair value	Net gain / (loss)		
			gains	losses
Other securities	16,031	584	632	48
Stocks	451	149	156	6
Bonds	13,563	434	439	5
Others	2,016	0	36	36

	As of December 31, 2014			
	Fair value	Net gain / (loss)		
			gains	losses
Other securities	16,656	944	949	4
Stocks	536	202	205	2
Bonds	13,288	602	602	0
Others	2,831	139	140	1

	As of September 30, 2014			
	Fair value	Net gain / (loss)		
			gains	losses
Other securities	16,213	722	745	23
Stocks	489	155	165	9
Bonds	13,150	501	501	0
Others	2,573	64	79	14

## Soundness of Assets (non-consolidated)

### Disclosed Assets Based on the Financial Reconstruction Law (non-consolidated)

(Millions of yen)

	As of December 31, 2013 (B)	As of December 31, 2014 (A)	(A)-(B)
Bankrupt and quasi-bankrupt assets	27,046	20,064	(6,982)
Doubtful assets	43,783	40,037	(3,746)
Substandard loans	14,559	15,199	640
Subtotal (C)	85,389	75,301	(10,088)
Normal assets	2,249,030	2,368,782	119,752
Total (D)	2,334,419	2,444,083	109,664

(C)/(D) (%)	3.65	3.08	(0.57)
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### Risk managed loans (non-consolidated)

(Millions of yen)

	As of December 31, 2013 (B)	As of December 31, 2014 (A)	(A)-(B)
Risk managed loans (E)	83,825	74,165	(9,660)
Loans to borrowers under bankruptcy proceedings	5,984	3,547	(2,437)
Non-accrual past due loans	63,281	55,418	(7,863)
Loans past due for three months or more	-	239	239
Loans with altered lending conditions	14,559	14,960	401

Loans and bills discounted (F)	2,285,331	2,392,053	106,722
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Ratio of risk managed loans (E)/(F) (%)	3.66	3.10	(0.56)
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