

Investor Relations Meeting for the Six Months Ended September 30, 2020

<Information Pack>

December 2, 2020



SAN-IN GODO BANK

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1. Branch Network and Summary of Loan Portfolio by Prefecture

Branch network and loan balances by region

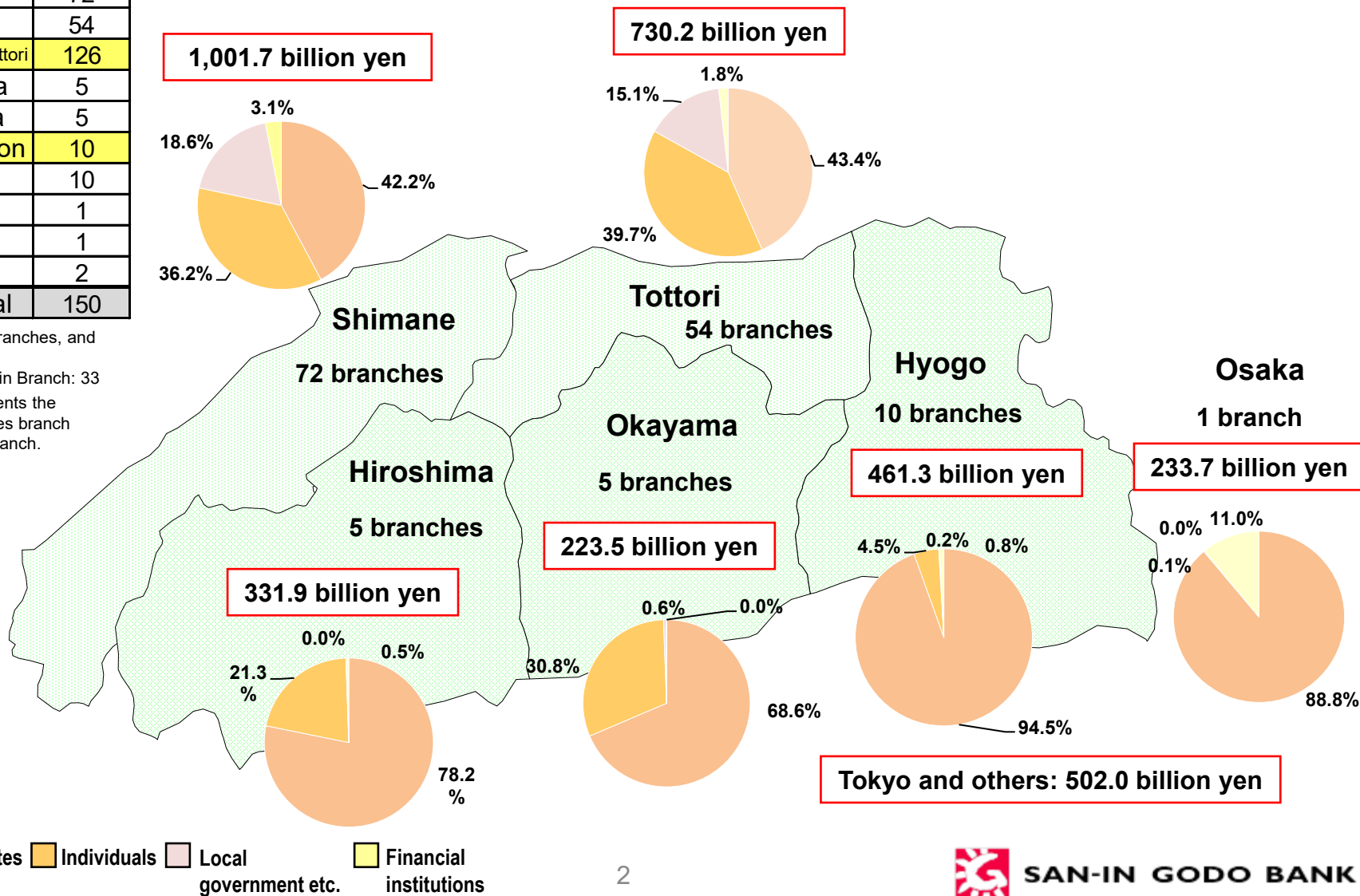
As of September 30, 2020	No. of branches
Shimane	72
Tottori	54
Shimane and Tottori	126
Hiroshima	5
Okayama	5
Sanyo region	10
Hyogo	10
Osaka	1
Tokyo	1
Other*	2
Grand total	150

(Headquarters, branches, and sub-branches)

Of which Branch in Branch: 33

* "Other" represents the Gogin Securities branch and Internet branch.

Balance of loans (as of September 30, 2020): 3,484.6 billion yen

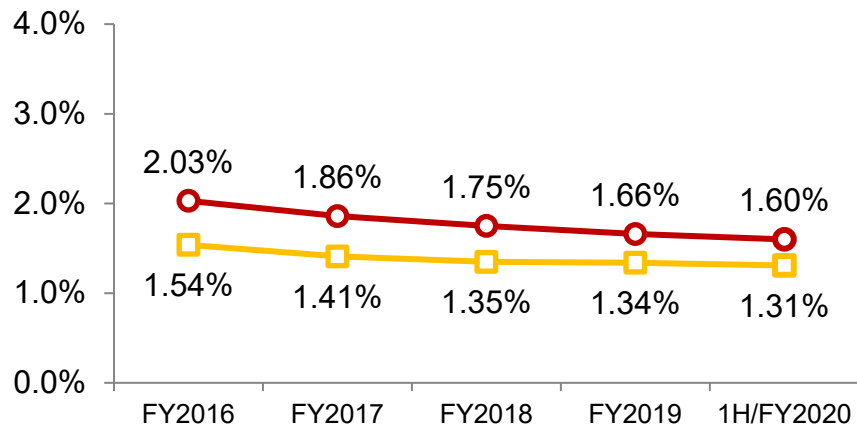


2. Yields on Loans and Bills Discounted by Region and Market

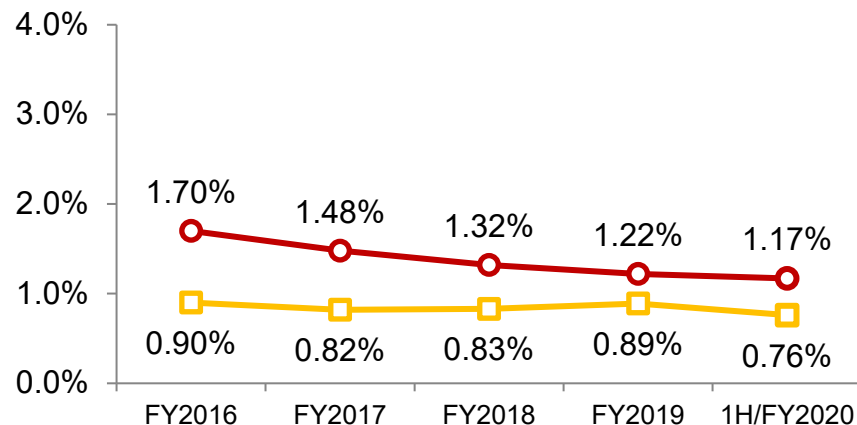
Non-
corporate

Corporate

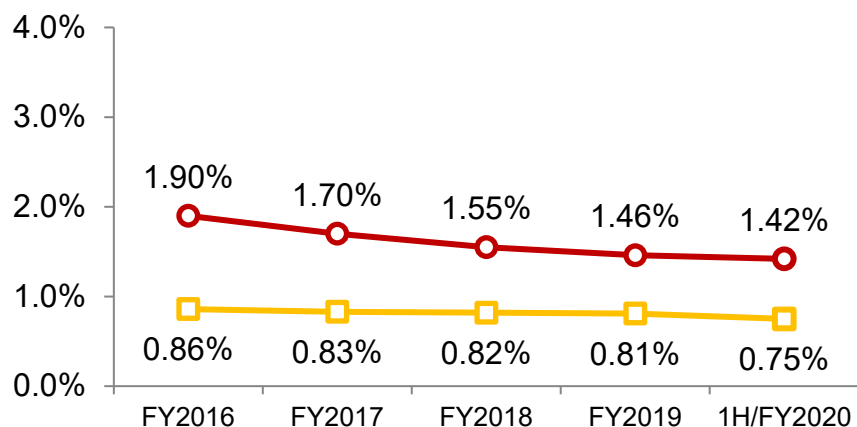
Shimane and Tottori



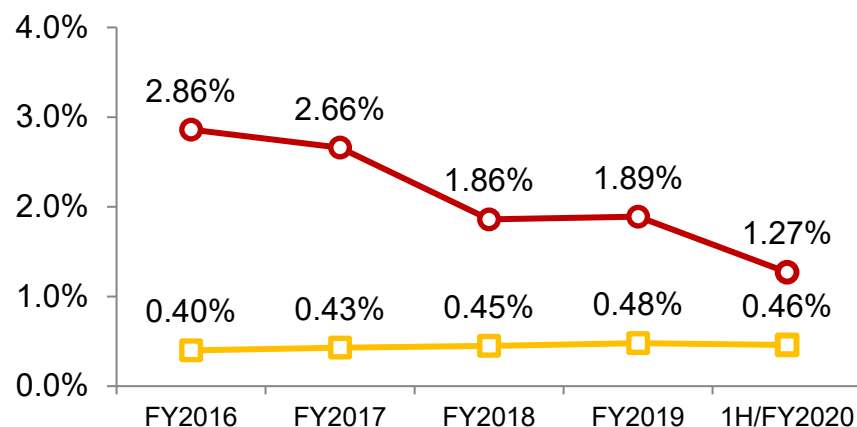
Sanyo region



Hyogo and Osaka

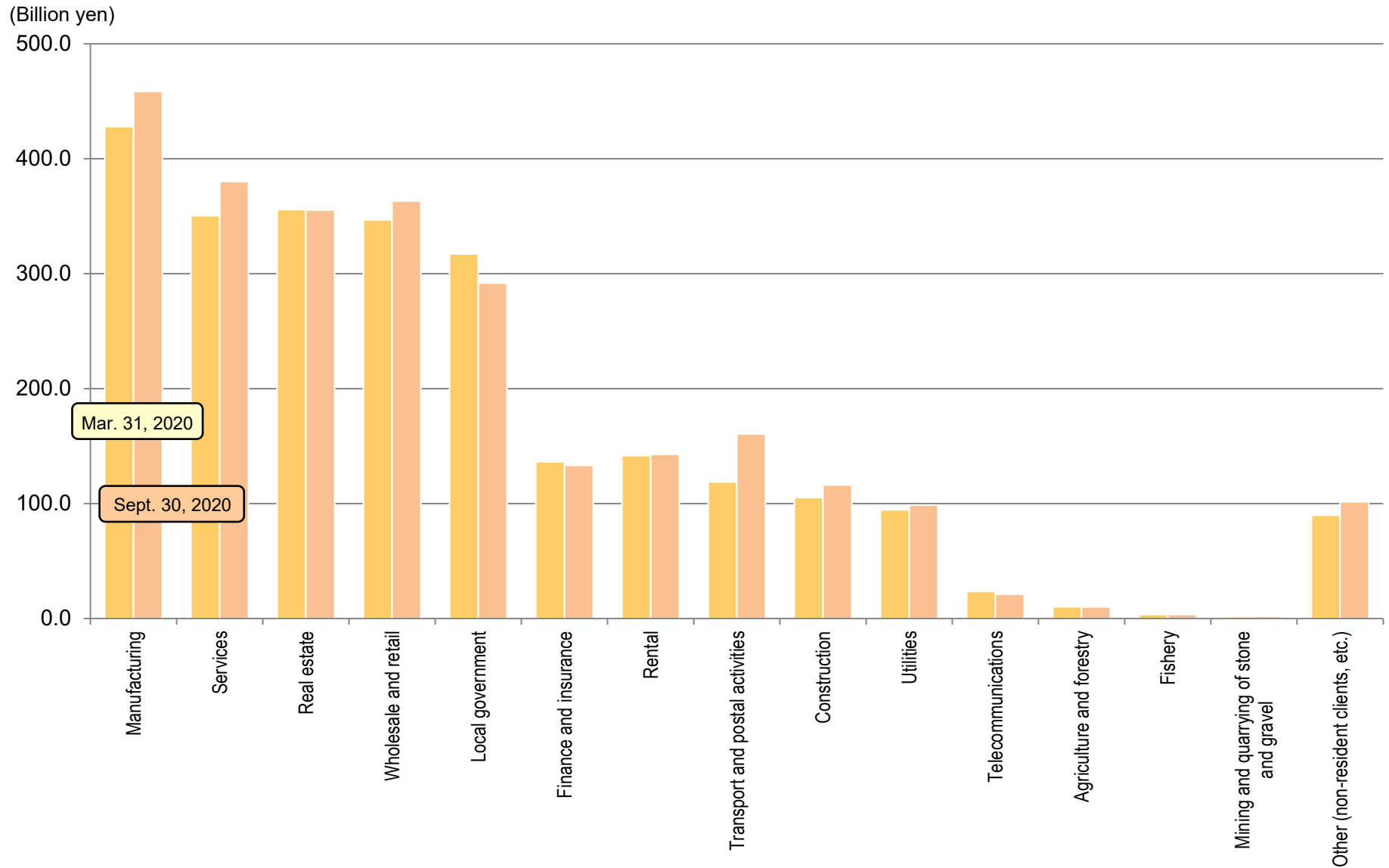


Tokyo



3. Loan Balance by Industry

* Excludes loans to individual customers



4. Changes in NPL Disposals by Factor

(Billion yen)

Factors	FY2016	FY2017	FY2018 (※1)	FY2019	1H/FY2020
A. Recognition of NPLs (Bankrupt: Normal or Tagged ⇒ Virtually bankrupt or legally bankrupt)	0.3	1.0	1.2	1.8	1.3
B. Recognition of NPLs (Bankrupt: Deemed bankrupt ⇒ Virtually bankrupt or legally bankrupt)	0.3	0.3	0.5	0.4	0.1
Recognition of NPLs (total for A and B)	0.7	1.3	1.8	2.3	1.5
C. Downgraded customers (Deteriorating performance: Normal or Tagged ⇒ Deemed bankrupt)	2.2	1.5	1.9	2.0	1.0
D. Upgraded customers	(1.2)	(0.4)	(1.0)	(0.4)	(0.0)
Upgraded and downgraded customers (total for C and D)	0.9	1.1	0.8	1.5	1.0
E. Changes in collateral value	0.0	0.0	0.1	0.1	0.0
F. Changes in reserve ratio (Deemed bankrupt borrowers)	(0.0)	(0.2)	(0.0)	(0.1)	(0.1)
G. Individual calculations	1.4	0.4	0.9	1.9	1.5
H. Debt sold	0.0	0.0	1.0	1.0	0.0
I. Debt forgiveness	(0.0)	(0.0)	-	(0.1)	-
J. Other (rehabilitation, collection, etc.)	(1.4)	(2.3)	(0.7)	(1.1)	(0.9)
Other (total for E through J)	(0.0)	(1.9)	0.4	0.9	0.5
Subtotal	1.6	0.5	3.1	4.8	3.0
K. Joint responsibility system (reserves and accrued expenses)	0.0	0.1	0.2	0.2	(0.0)
L. Other	0.0	0.0	0.0	(0.0)	(0.0)
Total NPL disposals	(※2) 1.7	0.6	3.3	5.0	3.0

(*1) Standard for calculating loan loss reserve was revised.

(*2) Table shows net amount including reversals from loan loss reserves. ((1) + (2))

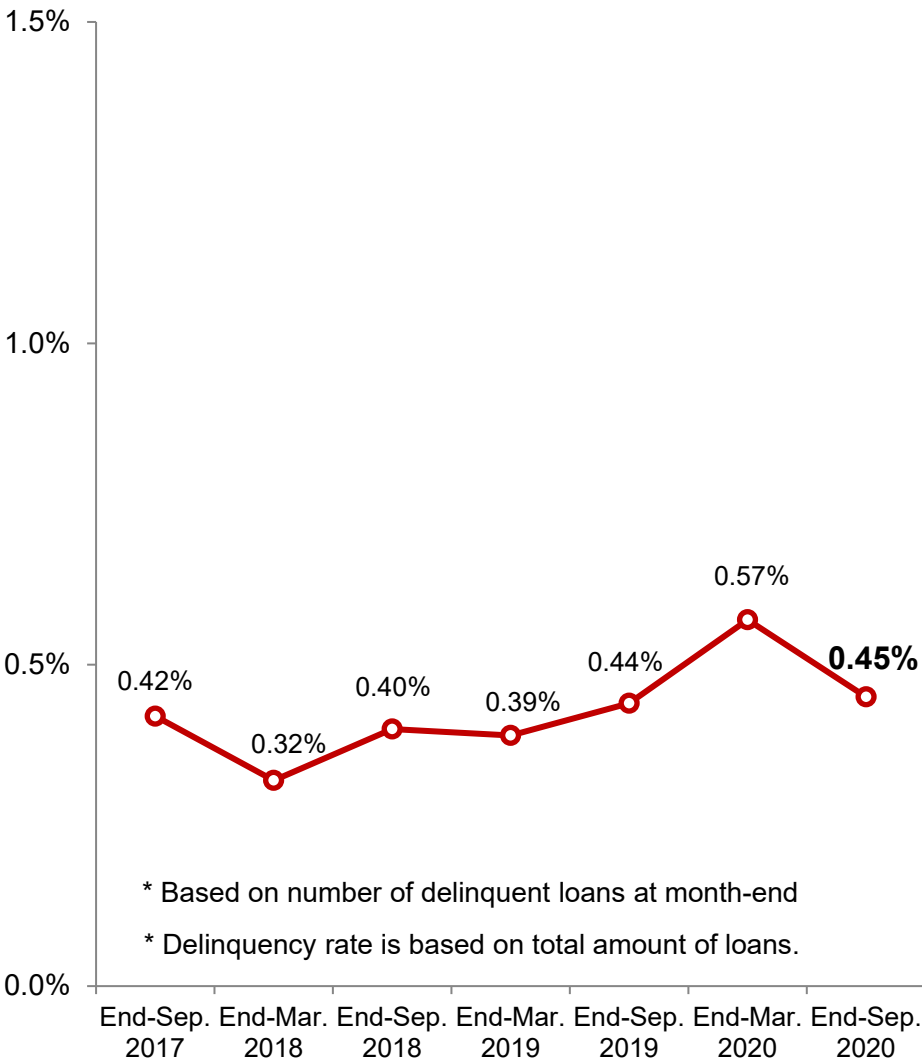
<Reference>

	FY2016
NPL disposal amount on Income statements (1)	0.1
Transfer to loan loss reserves	(0.4)
Transfer to general loan loss reserve	(1.9)
Transfer to specific loan loss reserve (2)	1.5

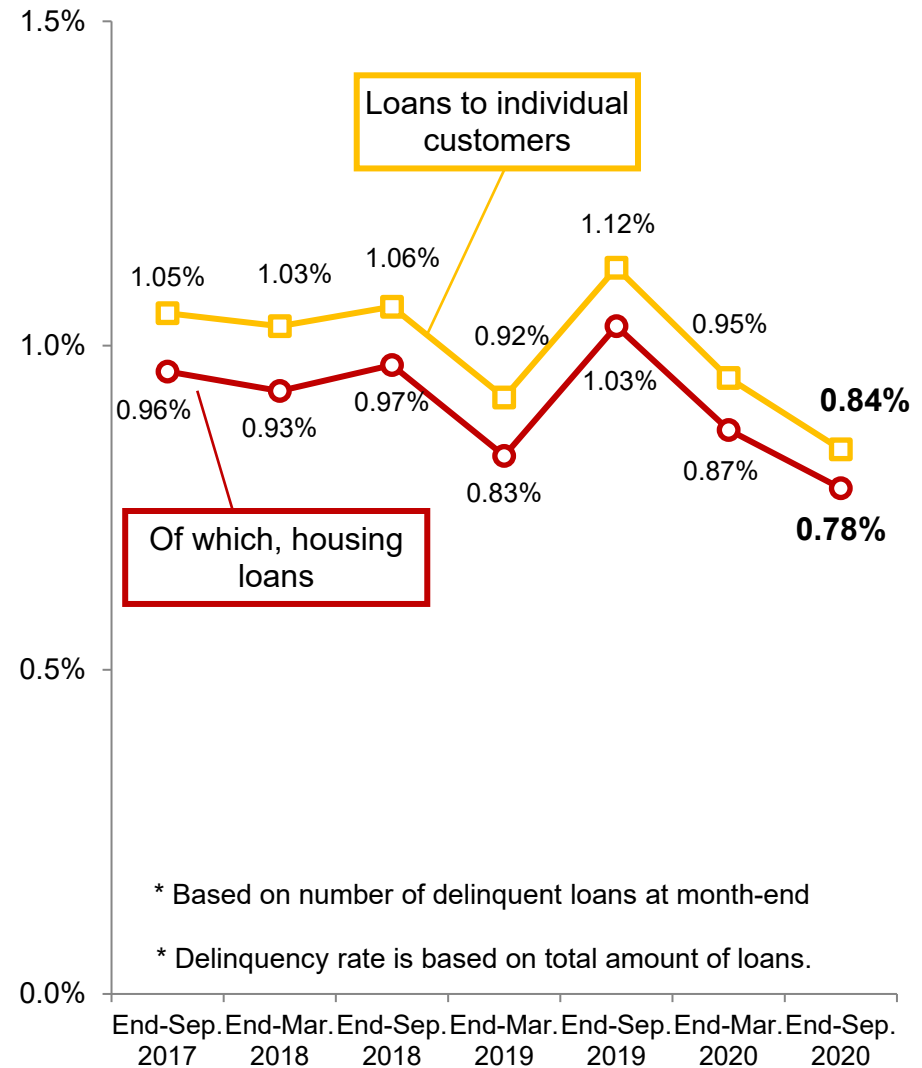


5. Changes in Delinquency Rate for Loans

Delinquency rate for loans to corporate clients

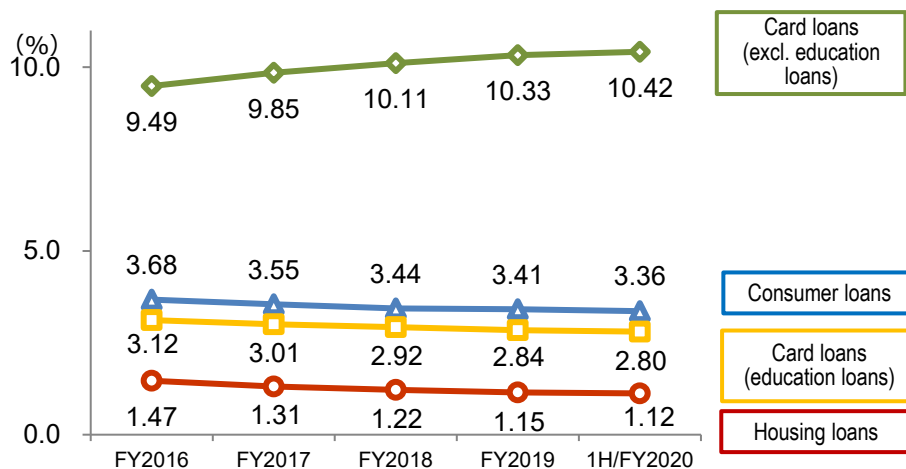


Delinquency rate for loans to individual customers

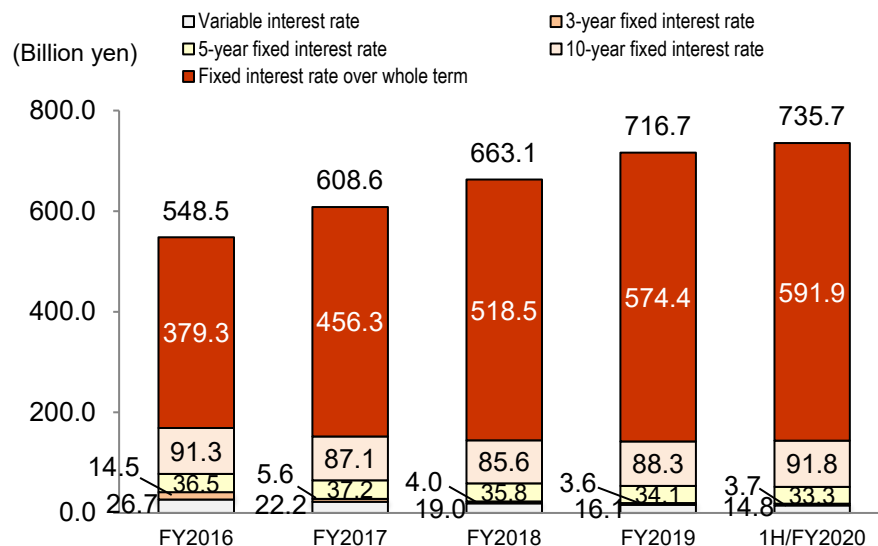


6. Loans to Individual Customers: Credit Cards

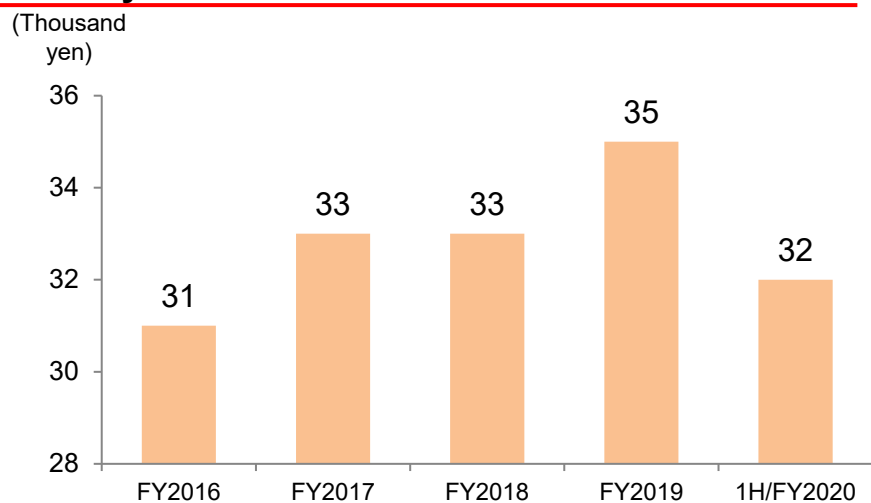
Yields on loans to individual customers



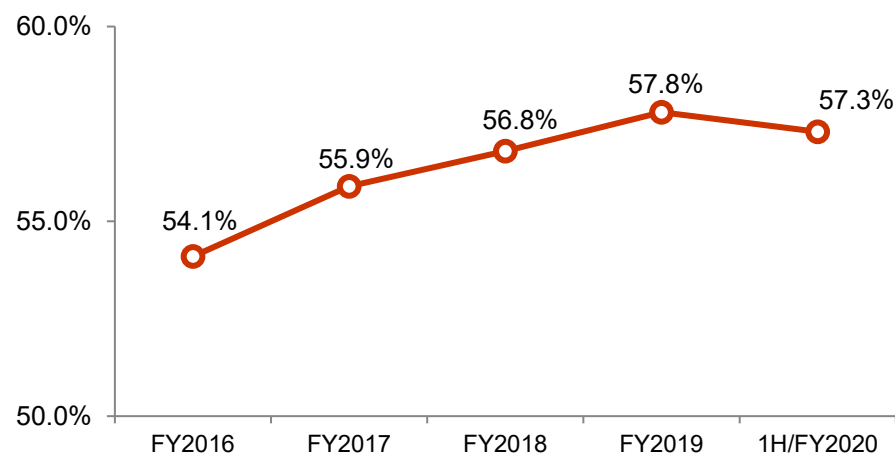
Balance of housing loans (by product)



Monthly credit-card use

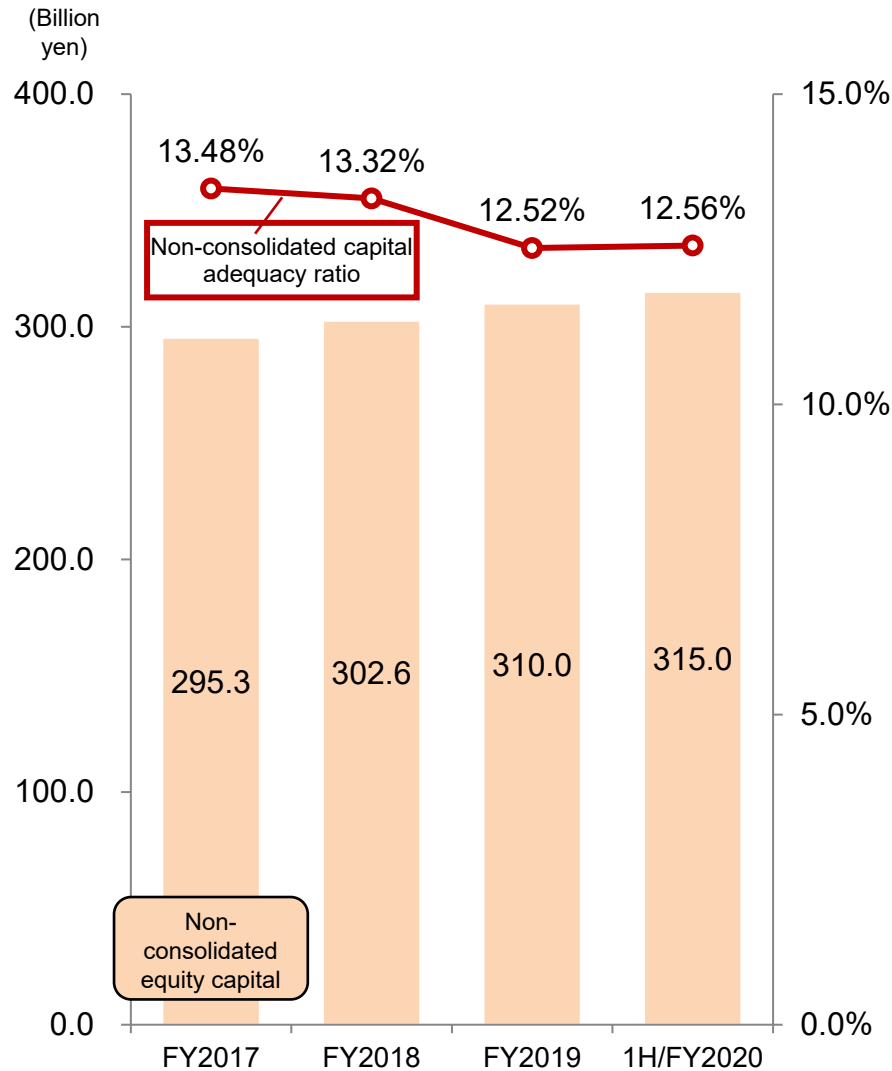


Credit card use rate by month

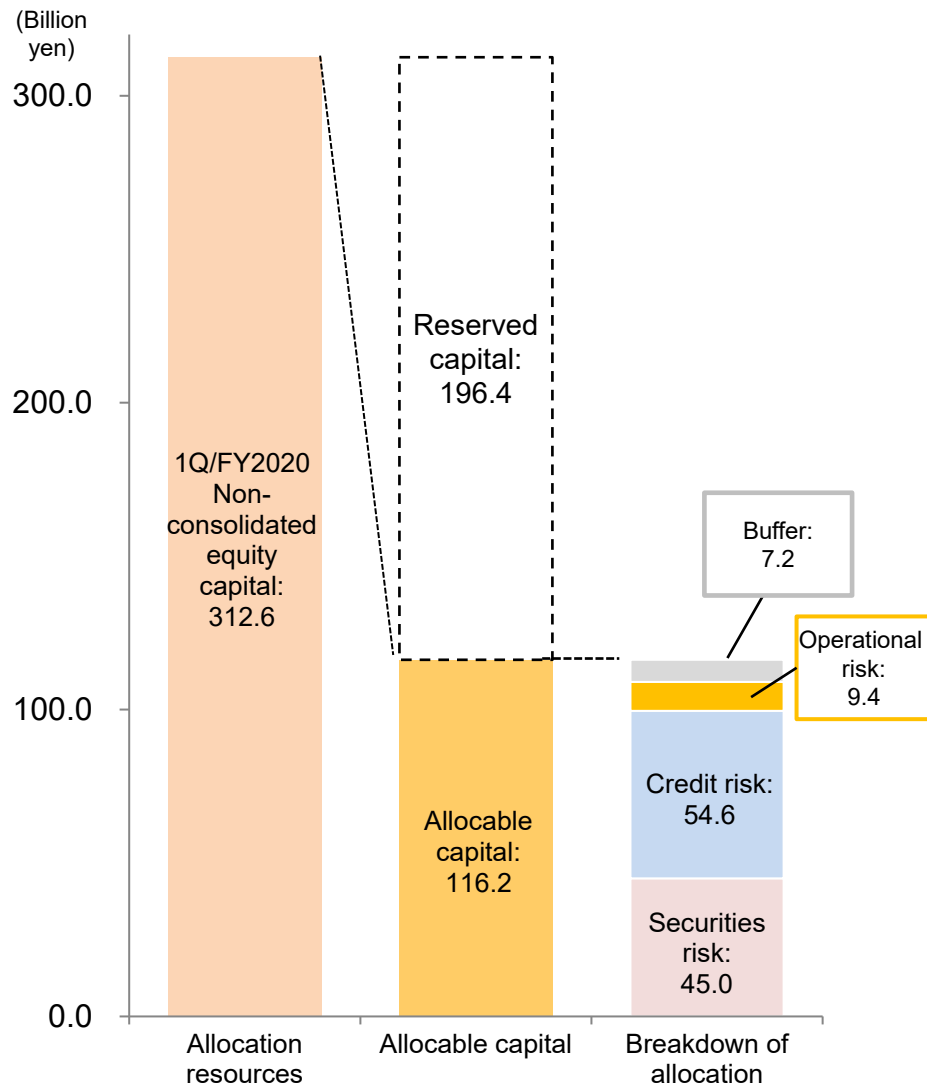


7. Shareholders' Equity

Capital adequacy ratio



Capital allocation



8. Securities Portfolio

Balance of securities by remaining period (September 30, 2020)

(Million yen)

	1 year or less	More than 1 year to 3 years	More than 3 years to 5 years	More than 5 years to 7 years	More than 7 years to 10 years	More than 10 years	Infinite term	Total
Japanese government bonds	184,685	173,143	0	45,102	0	237,049	0	639,980
Municipal bonds	17,304	36,778	47,454	35,030	81,274	1,366	0	219,209
Corporate bonds	22,142	51,857	34,259	10,864	5,893	22,844	0	147,861
Stocks	-	-	-	-	-	-	53,687	53,687
Other securities	13,859	42,253	107,647	32,123	265,391	188,628	65,702	715,606
Total	237,992	304,033	189,361	123,120	352,559	449,888	119,390	1,776,346

9. FY2020 Income Plans (1)

Plans for interest income

(Billion yen)

	FY2019 (Results)			FY2020 (Plans)			Change over FY2019		
	Average balance	Yields	Interest	Average balance	Yields	Interest	Average balance	Yields	Interest
Loans and bills discounted	3,152.1	1.06%	33.4	3,437.5	1.01%	34.8	285.4	-0.05%	1.4
Domestic business sections	3,071.3	1.04%	32.1	3,322.9	1.00%	33.4	251.6	-0.04%	1.3
International business sections	80.7	1.66%	1.3	114.5	1.27%	1.4	33.8	-0.39%	0.1
Securities	1,500.2	1.48%	22.2	1,681.1	1.15%	19.4	180.9	-0.33%	(2.8)
Domestic business sections	1,214.5	1.42%	17.2	1,368.1	1.03%	14.1	153.6	-0.39%	(3.1)
International business sections	285.6	1.74%	4.9	313.0	1.67%	5.2	27.4	-0.07%	0.3
Deposits, etc. (deposits + certificates of deposit)	4,089.2	0.03%	1.4	4,369.1	0.02%	1.2	279.9	-0.01%	(0.2)
Domestic business sections	4,009.7	0.02%	1.1	4,318.1	0.02%	1.0	308.4	-0.00%	(0.1)
International business sections	79.4	0.39%	0.3	51.0	0.37%	0.1	(28.4)	-0.02%	(0.2)
Other investment–Funding			(0.2)			0.5			0.7
Interest income			54.0			53.6			(0.4)

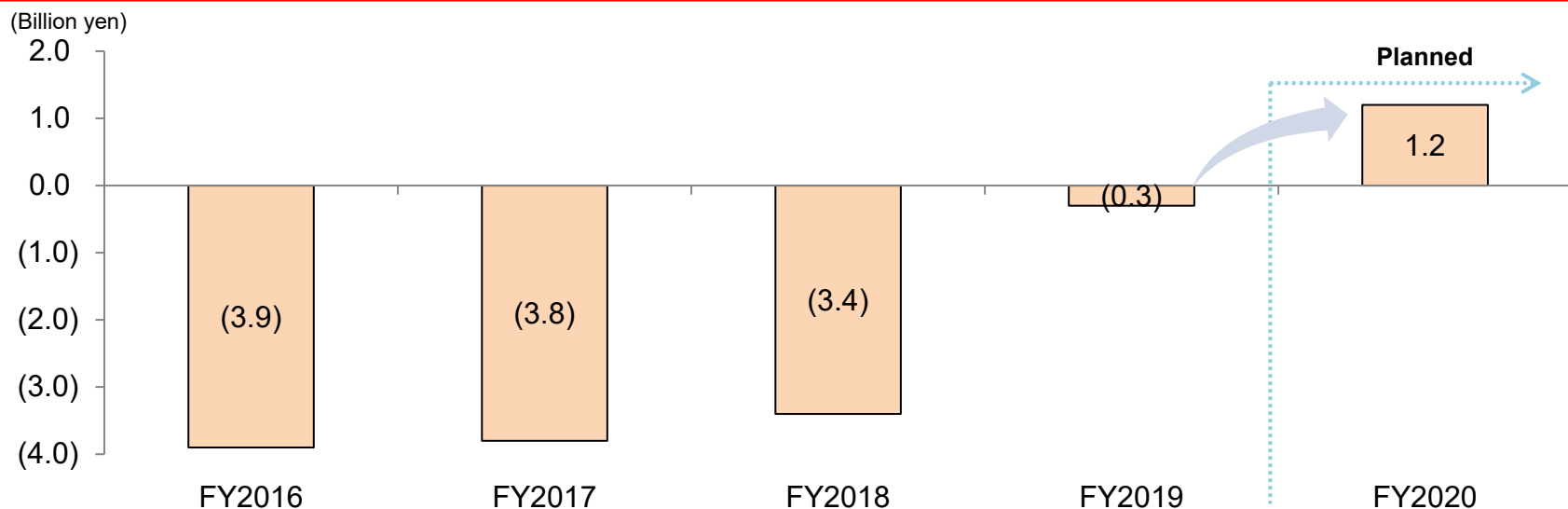
10. FY2020 Income Plans (2)

Plans for income from fees and commissions

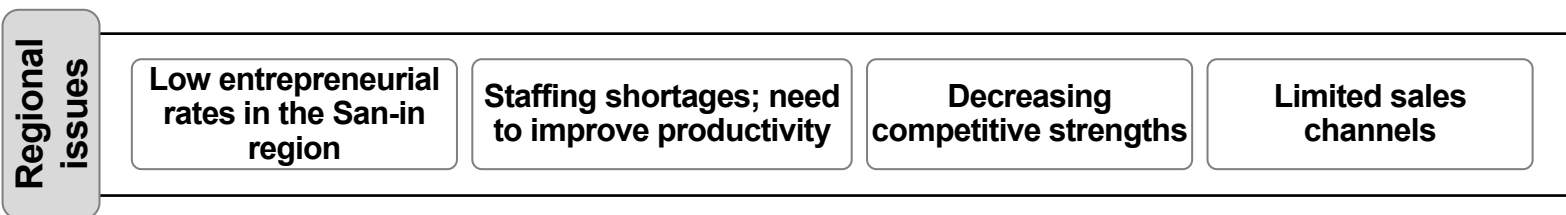
(Billion yen)

	FY2016	FY2017	FY2018	FY2019	FY2020 Plans
Commission income from exchange transactions	2.5	2.5	2.4	2.4	2.6
Other commission income	7.6	8.1	8.3	7.9	7.7
Commission from assets under management	1.6	1.8	1.7	1.0	1.4
Business support-related commission	1.0	1.1	1.3	1.5	1.2
Credit card-related commission	1.3	1.3	1.3	1.3	1.4
Other	3.7	3.8	3.8	3.8	3.7
Total income from fees and commissions	10.2	10.7	10.8	10.3	10.3

Plans for income from customer services



11. Initiatives for Realizing a Sustainable Community (1): Enhancing the Competitiveness of Regional Industries



Entrepreneurial support

The SAN-IN Innovation Program (SIP), 2019

July-
December
2019

- After the 2018 SIP, the second SIP was held this year.
- Developing visions and improving teamwork based on various business ideas



SIP business plans

- ✓ Established corporations and registered sole proprietorships: 9 companies in total (as of November 30, 2020)
* SIP2018: 5 companies; SIP2019: 4 companies
- ✓ Multiple other business plans, including plans for internal business sections and related businesses

Support for IT adoption

ICT consulting services

October
2020-

Management
challenges
confronting
customers

- Effective use of information
- Enhanced internal communication
- Improving business efficiency

Steps toward
adopting ICT

- Developing customer databases
- Sharing employee schedules
- Advancing paperless initiatives

Improving regional attractiveness

Supporting the community through cashless solutions

July-
November
2020

- Implementing cashless promotional campaign based on credit cards and J-Coin Pay



Supporting local industry, local products, and local consumption

- ✓ Promoting effective response to the new normal through cashless solutions
- ✓ Supporting local businesses under COVID-19
- ✓ Increasing sales and revitalizing the community by directing customers to affiliated stores and customers, among other initiatives

Support for expanding sales channels

Dalian Trade Fair held online for the first time

September
2020

Travel between China and Japan restricted due to COVID-19

- ✓ Providing opportunities for business discussions for customers with overseas subsidiaries or facilities
- ✓ This online trade fair held using Zoom created opportunities for business discussions by customers unable to travel to China



12. Initiatives for Realizing a Sustainable Community (2): Promoting the SDGs

SDG promotion and awareness-raising initiatives

Holding seminars, training sessions, etc., on the SDGs

- Assigning Bank staff with official SDGs facilitator qualifications to the Head Office
- Holding seminars and training sessions on the SDGs, exchange of information, etc.
- Training for local government employees



Supporting customer SDG management

- Support for customers seeking to implement SDG management
- Gathering information on local businesses implementing advanced initiatives, introducing companies employing SDG management, exchange of perspectives, etc.

Exchange of perspectives with companies implementing SDG management

Taisei Kougyou Co., Ltd. (wastewater treatment firm in Yonago, Tottori Prefecture)

This company's activities help counter pollution, advance health and safety education, and create employment for women. The company is an SDG partner of the Japan International Cooperation Agency (JICA) and Tottori Prefecture.

Health and safety education (photo courtesy Taisei Kougyou.)



Participation in platforms, etc.

Organizations in which we participate (as of November 2020)

- ✓ SDGs for Regional Revitalization Public-Private Partnership Platform (Cabinet Office)
- ✓ Tottori SDGs Promotion Council (Tottori Community Activity Center)
- ✓ Tottori SDGs Network (Tottori Prefecture)

SDGs panel display

A panel displayed in an SDGs panel display organized by the Tottori Chamber of Commerce and Industry presents the Bank's Gogin Forests of Hope conservation activities.



Supporting the community contribution activities of our customers through financial products

Gogin SDGs Private Placement Bonds

Gogin SDGs Private Placement Bonds for community vitalization in Shimane and Tottori prefectures

- Donating to Tottori and Shimane prefectural governments for COVID-19 response through private placement bonds
- Supporting the contributions to community solutions of the issuing firms related to COVID-19 and other issues

Gogin SDGs Private placement Bonds for donations to medical institutions

- Donating to medical institutions designated to provide care for virus infections outside Shimane and Tottori prefectures through private placement bonds
- Supporting the contributions of issuing firms to community healthcare

The Bank jointly donates an amount equal to 0.2% of the issue price of the bonds.

Issuing company
The Bank

Shimane Prefecture
Tottori Prefecture

Medical institutions

Donations used for COVID-19 response and other measures



SAN-IN GODO BANK

13. Initiatives for Realizing a Sustainable Community (3): Community Activities

Social and cultural contribution activities

Gogin One Grain of Wheat Association (since 1981)

- Established to mark the 40th anniversary of the Bank's founding, this program involves sustained fundraising and donation activities by Group executives and employees.
- Through March 31, 2020, the program had donated wheelchairs, televisions, and other gifts worth 121.7 million yen to 1,185 recipients, including local welfare facilities.

Donation of paper face shields

In May 2020, the program donated 7,000 paper face shields, developed by a startup firm originating at Tottori University, to healthcare workers in both Shimane and Tottori prefectures.



Company originating at Tottori University backed by an industry-academy partnership investment fund

Medi Beat Inc.

Date of investment	April 24, 2019	Amount invested	200 million yen
Representative	Daisuke Yamagishi, Representative Director		
Lines of business	R&D, manufacturing, and sales of medical devices and long-term-care/nursing care supplies targeting the business needs and developed from technology seeds at medical workplaces and medical institutions, including the Tottori University Hospital		

Developing a succession of new products through medical-industrial cooperation with local firms

- ✓ Developing new products in cooperation with local businesses, including restraint supports for small children and simulators for training of treating bedsores, drawing on input from nurses and other stakeholders
- ✓ Developing paper face shields in response to COVID-19



These paper face shields are currently in wide use through the Regional Trading Company Tottori, in which the Bank invests.

Supporting independence and participation in society of people with disabilities

Gogin Challenged (Since 2007)

Gogin Challenged Matsue (Since September 2007)

- People with intellectual disabilities work in specific jobs.
- Supports employment of people with disabilities in communities based on Yumeiku Work Support Services.

Gogin Challenged Tottori (Since September 2017)

- Mainly mentally challenged people and people with developmental disorders work.
- Handles a wide range of businesses including data entry.



Activities to help train the young

Shofukan private school (Since 2012)

- Operated by Gogin Shimane Cultural Promotion Foundation
- Seeking to cultivate highly motivated human resources capable of shining in future society



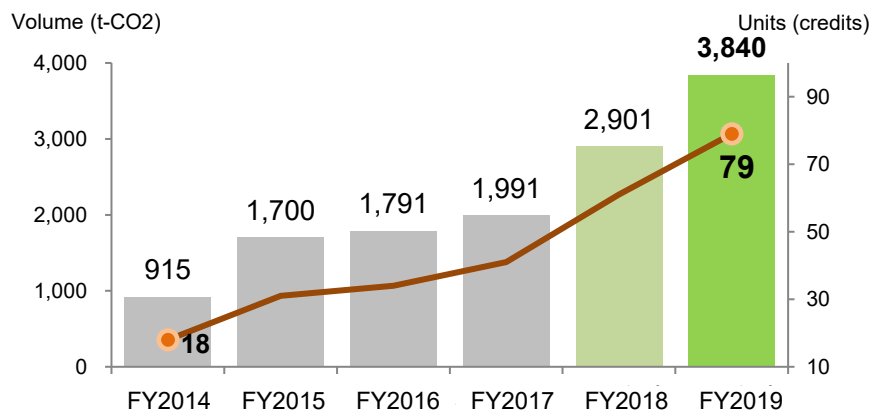
14. Initiatives for Realizing a Sustainable Community ④: Environmental conservation activities

Promoting environmental protection activities through financial products and services

Support for J-Credit promotion and mediation (since 2010)

- The Bank has been certified as a J-Credit regional coordinator by local governments including Tottori Prefecture, Nichinan Town in Tottori Prefecture, and Yabu City in Hyogo Prefecture.
- Through proactive J-Credit sales support and mediation in trading agreements, we support corporate environmental activities.

J-Credit sales performance (cumulative)



A Cabinet Office recognized efforts to help realize the SDGs based on the J-Credit system as an example of a distinctive regional revitalization initiative.

- These awards have been presented annually since FY2015 for regional revitalization initiatives undertaken by financial institutions across Japan. The initiatives recognized are deemed noteworthy in their innovation or in demonstrating organic cooperation with local stakeholders.
- This marked the third time the Bank has won this award.



Promoting environmental protection activities in cooperation with local communities

Forest Conservation Activity (since 2006)

Three pillars of the San-in Godo Bank's forest conservation activities (Gogin Green Project)

Gogin Forests of Hope

Practical forest conservation activities undertaken by Bank officers, employees, and their families in six forests in Shimane and Tottori



Save the Forest! San-in Network Conference

Established with membership, including volunteer groups and non-profit organizations in Shimane and Tottori

Volunteer group of regional banks for saving forests in Japan

Exchanging information and sharing expertise on local forest conservation among 64 participating regional banks across Japan

Volunteer phragmite cutting activities (since 2013)

The Bank participates in volunteer phragmite cutting activities to improve the water quality of Lake Shinji.
⇒ This helps prevent slime, the buildup of sedimentation on the lake bottom, and flows into the lake of nitrogen and phosphorus absorbed by phragmites.



15. Governance

Corporate governance reforms

Revisions of the executive compensation system

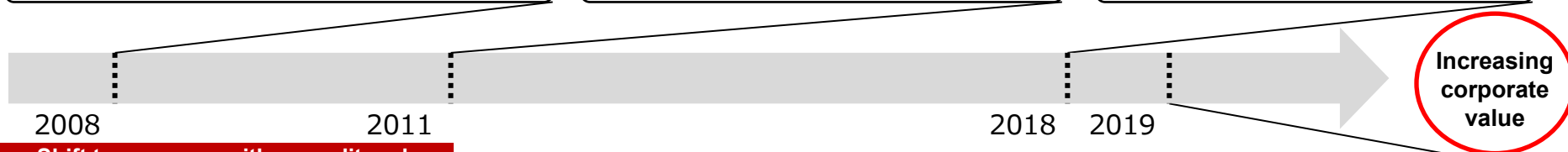
- | | [Purposes] |
|---|---|
| ■ Fixed amount compensation | Stable management |
| ■ Performance-based compensation | Improved business performance |
| ■ Stock-based compensation | Medium- to long-term increases in shareholder value |

Division of functions through the adoption of an executive officer system

- **Board of Directors (Directors)**
⇒ Decision-making functions related to management and supervision of business execution
- **Executive Officers**
⇒ Business execution functions

Establishing a nominating and compensation committee

- Highly transparent and objective executive appointment process and participation in Board of Directors meetings
- An executive compensation system including incentives to increase corporate value



Shift to company with an audit and supervisory committee

To enhance corporate governance, we've evolved from a company with company auditor(s) to a company with an audit and supervisory committee (in June 2019).

Purposes

- (1) Enhancing audit and supervisory functions
- (2) Increasing speed of decision-making
- (3) Increasing management transparency

Structure after migration

	Total members	Of which audit and supervisory committee members
Directors	13	5
Of which Outside Directors	6	3

Percentage of Outside Directors

Now
37.5%



After migration
46.1%

Among the highest percentages in regional banks

Efforts to achieve a highly effective Board of Directors

Providing Outside Directors with opportunities for training and exchange of viewpoints

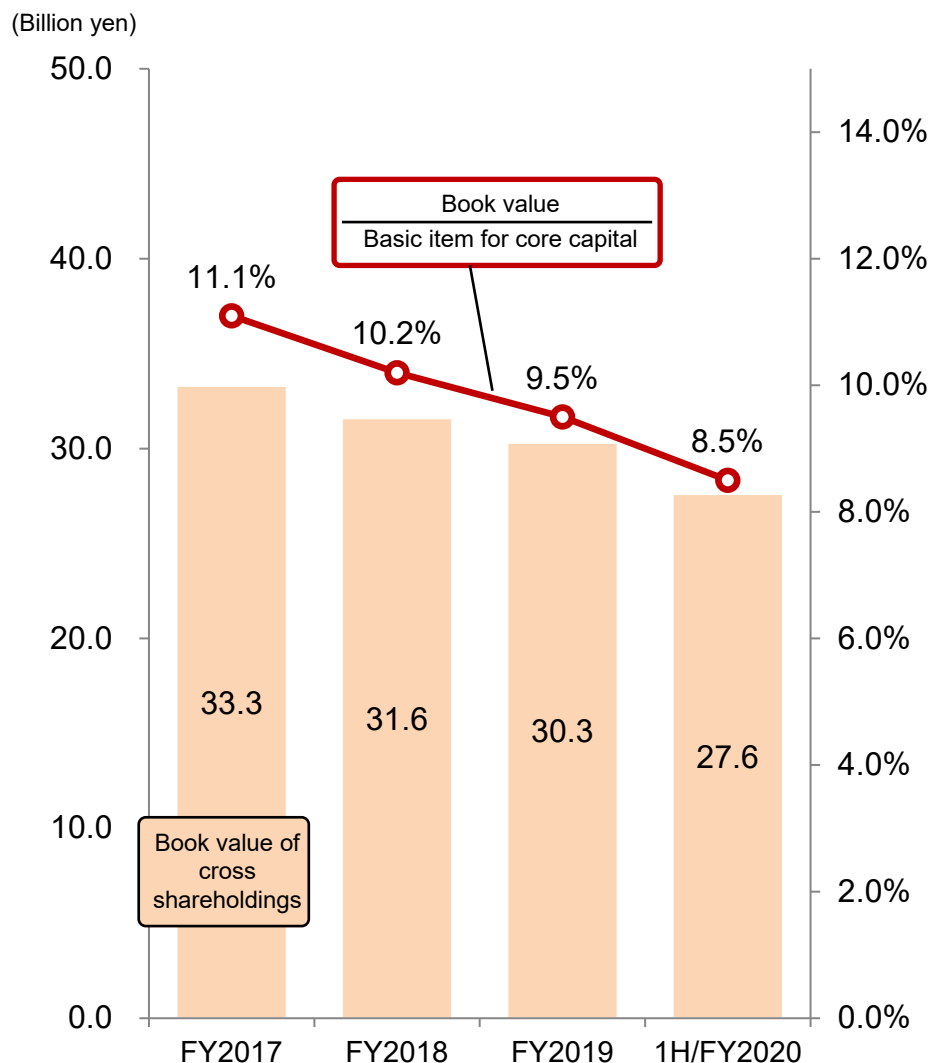
Proactive investor relations activities and reporting results to the Boards of Directors

Implementing and enhancing a risk appetite framework

Formulating and supervising succession plans to pass along the corporate culture

16. Cross Shareholdings

Changes in cross shareholdings



Cross shareholding policy

1. Basic policy on cross shareholding

- (1) The San-in Godo Bank maintains cross shareholdings aiming to increase the Group's corporate value over the medium and long term by investing in shares that are likely to contribute to the Group's business strategy and the regional economy.
- (2) The shares held for cross-shareholding are fully verified according to their significance and economic rationale. If the value of the holding is not recognized, we will reduce the shares held upon obtaining the understanding of the share issuers.

2. Reviewing the purpose of shareholdings

The shares held for cross shareholding are reviewed every year according to their significance and economic rationale for each share issuer. Where necessary, the San-in Godo Bank adjusts the criteria for holding shares based on discussions with the share issuer and other criteria. Based on the review results, the appropriateness of holding for each issuer is verified by the Board of Directors. The economic rationale is reviewed based on the cost of capital and other factors of the San-in Godo Bank.

3. Basic policy on exercising voting rights

Considering our management policy, corporate governance and other conditions at the share issuer, the San-in Godo Bank decides to exercise its voting rights after carefully assessing whether the decision will enhance the corporate value of the share issuer and the Group.

4. Criteria for exercising voting rights

The San-in Godo Bank will oppose a proposal deemed to inhibit the share issuer's sustainable growth or increase in corporate value over the medium and long term, and a proposal deemed to interfere with the San-in Godo Bank's reasons for holding the shares.

5. Basic policy concerning a shareholder of cross shareholding

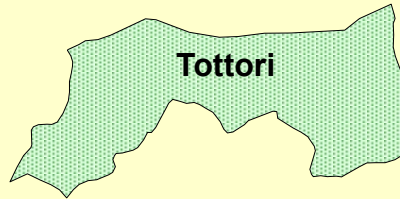
- (1) In the case where a company holding shares in the San-in Godo Bank as cross shareholding ("Cross-holding Shareholder") expresses its intention to sell the relevant shares, we will take measures respecting such intention.
- (2) The San-in Godo Bank will not conduct any transactions with a Cross-holding Shareholder that may inhibit the Bank's and shareholders' common interests.

Ref. 1. Major Statistics for Shimane and Tottori



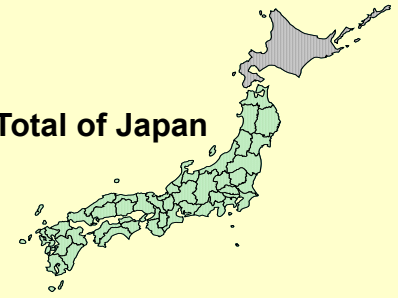
Shimane

- ◇ Total population: **674 thousands**
(46th in Japan)
- ◇ Percentage of elderly in population:
34.3%
(4th in Japan)
- ◇ Number of business establishments:
34,987
(46th in Japan)
- ◇ Gross prefectural product:
2.4 trillion yen
(45th in Japan)
- ◇ Shipment value of manufactured goods: **1,273.2 billion yen**
(44th in Japan)
- ◇ Ratio of public fixed capital formation to gross prefectural product: **9.1%**
(7th in Japan)



Tottori

- ◇ Total population: **556 thousands**
(47th in Japan)
- ◇ Percentage of elderly in population:
32.0%
(16th in Japan)
- ◇ Number of business establishments:
25,718
(47th in Japan)
- ◇ Gross prefectural product:
1.8 trillion yen
(47th in Japan)
- ◇ Shipment value of manufactured goods: **805.5 billion yen**
(45th in Japan)
- ◇ Ratio of public fixed capital formation to gross prefectural product: **9.9%**
(6th in Japan)



Total of Japan

- ◇ Total population: **126.16 millions**
- ◇ Percentage of elderly in population:
28.1%
- ◇ Number of business establishments:
5.34 millions
- ◇ Gross domestic product:
547.5 trillion yen
- ◇ Shipment value of manufactured goods: **331.8 trillion yen**
- ◇ Ratio of public fixed capital formation to gross domestic product: **5.0%**

Sources: "2019 Population Estimates" and "2016 Economic Census" by the Ministry of Internal Affairs and Communications; a preliminary report of "2019 Census of Manufactures" by the Ministry of Economy, Trade and Industry; and "FY2017 Annual Report on Prefectural Accounts" and "Annual Revision of GDP for FY2017" by the Cabinet Office. Nominal values are used for gross prefectural products, gross domestic product and public fixed capital formation.



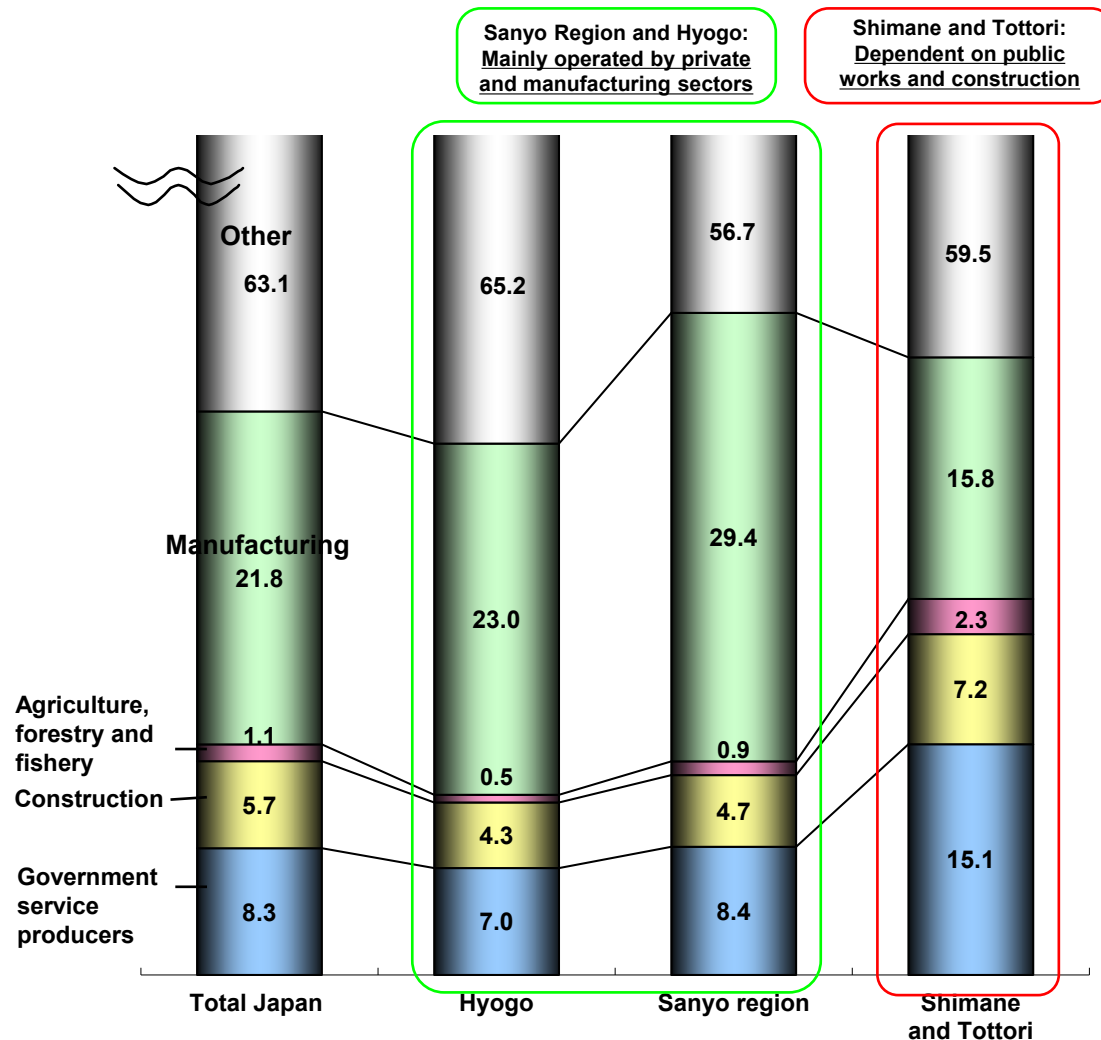
Ref. 2. Economic Environment in Shimane and Tottori

Shimane and Tottori's share of GDP

Rank	Prefecture	Actual amount (billion yen)	Share
1st	Tokyo	106,238.2	18.92%
2nd	Aichi	40,299.7	7.18%
3rd	Osaka	40,069.9	7.14%
6th	Hyogo	21,328.8	3.80%
12th	Hiroshima	11,790.8	2.10%
21st	Okayama	7,813.1	1.39%
45th	Shimane	2,472.9	0.44%
47th	Tottori	1,896.6	0.34%
(35th)	Shimane and Tottori	4,369.5	0.78%
(2nd)	Total of Shimane, Tottori, Sanyo region and Hyogo	45,302.4	8.07%
—	Total of all prefectures	561,523.3	100.00%

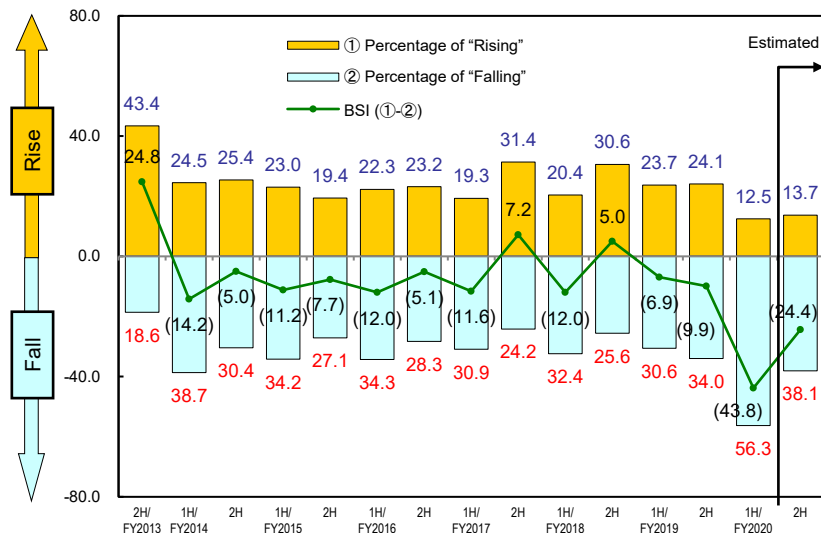
Source: "FY2016 Annual Report on Prefecture Accounts" by the Cabinet Office.
Standings in parentheses indicate rankings when prefectures are added together.

Shares of individual sectors in gross prefectural product



Ref. 3. Direction of Economy in Shimane and Tottori (1)

- Business Sentiment Index (BSI): Change over previous period in all industries (Percentage of companies reporting "rising" conditions minus those reporting "falling")



Source: "Business Trend Survey" by the San-in Godo Bank (Most recently conducted in September 2020)

- Year-on-year changes in capital expenditure (in Shimane and Tottori)

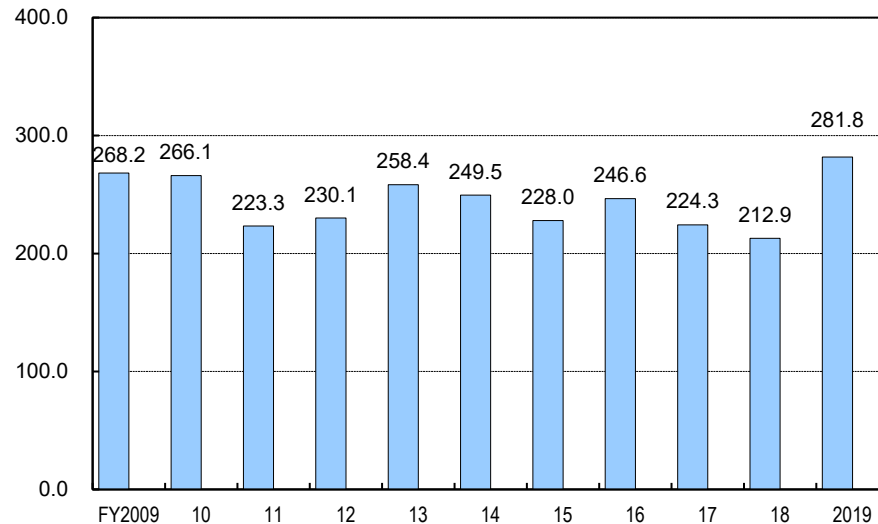
(%)

	FY2017 Results	FY2018 Results	FY2019 Results	FY2020 Results/Plans
All industries	(5.9)	5.3	15.6	(20.5)
Small- and medium-sized companies	(12.7)	30.8	40.1	(20.0)
Manufacturers	12.5	(4.3)	14.2	(23.7)
Small- and medium-sized companies	(0.6)	14.5	50.2	(25.8)
Non-manufacturers	(24.9)	34.1	18.2	(14.8)
Small- and medium-sized companies	(28.4)	58.7	29.9	(13.1)

Source: "Business Trend Survey" by the San-in Godo Bank (Most recently conducted in September 2020)

- Values of public works contracts (in Shimane and Tottori; coverage ratio: approx. 70%)

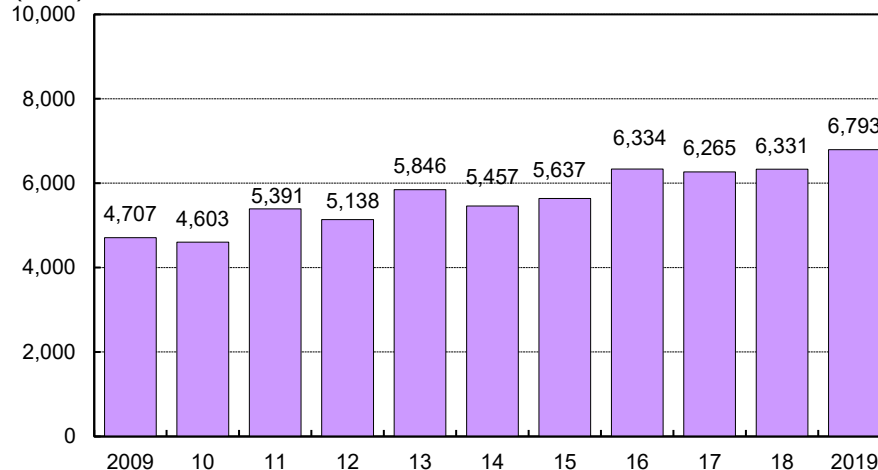
(Billion yen)



Source: West Japan Construction Surety Co., Ltd.

- New housing starts (in Shimane and Tottori)

(Units)

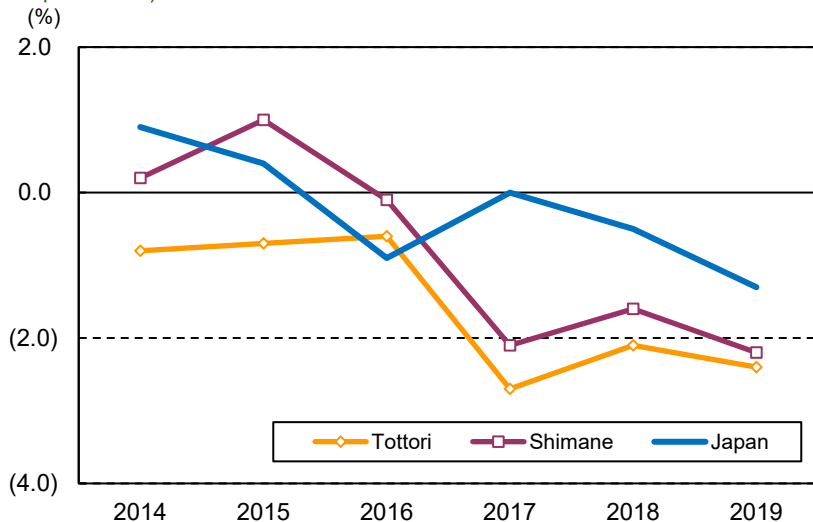


Source: Ministry of Land, Infrastructure, Transport and Tourism



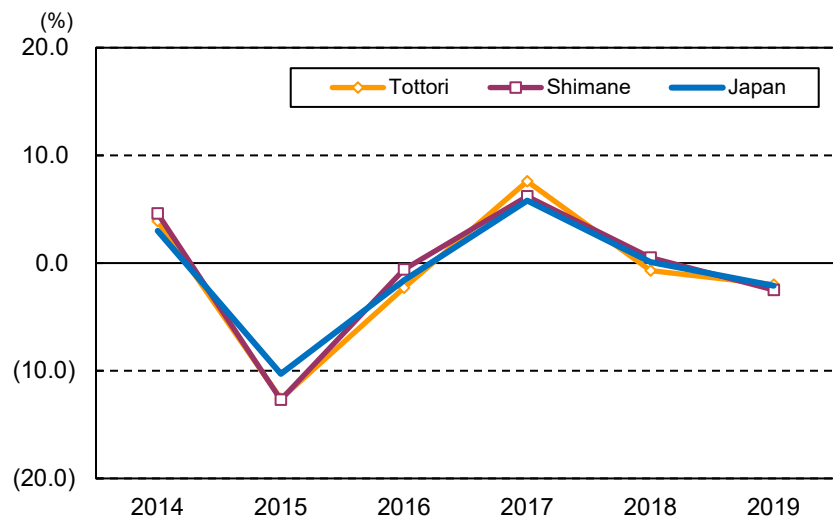
Ref. 4. Direction of Economy in Shimane and Tottori (2)

■ Year-on-year changes in sales of large retail stores (Department stores and supermarkets) (%)



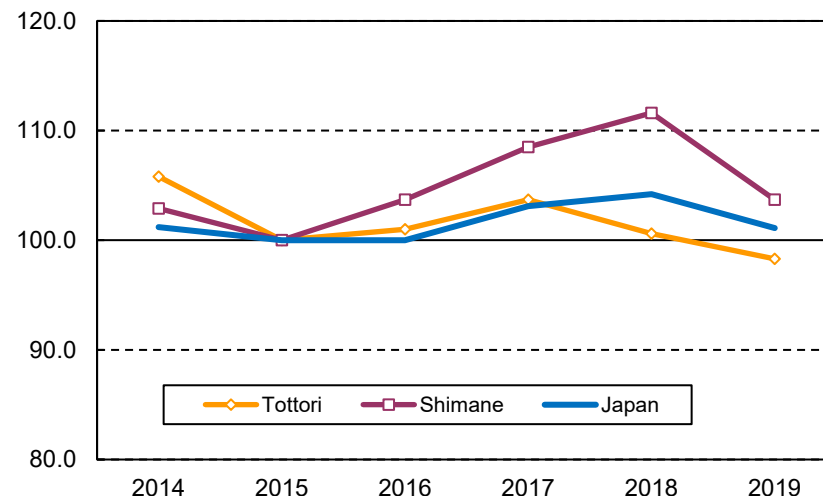
Source: Ministry of Economy, Trade and Industry; the San-in Godo Bank

■ Year-on-year changes in sales of new passenger vehicles (%)



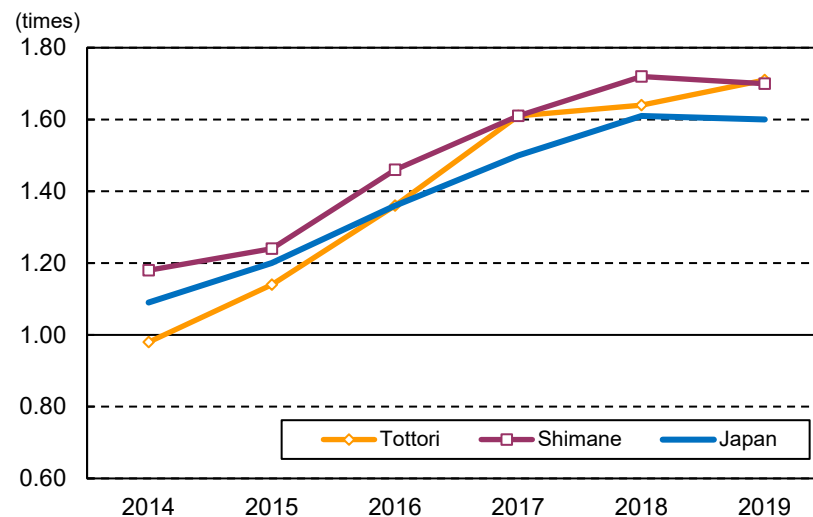
Source: Japan Automobile Dealers Association; Japan Mini Vehicles Association; Tottori Branch and Shimane Branch of Chugoku Transport & Tourism Bureau

■ Industrial Production Index (Year 2015 = 100)



Source: Statistics Dept. of Tottori Prefecture; and Statistical Survey Dept. of Shimane Prefecture

■ Active Job Opening to Applicant Ratio (times)



Source: Ministry of Health, Labour and Welfare; Employment Security Dept. of Tottori Labor Bureau; and Employment Security Dept. of Shimane Labor Bureau

Ref. 5. Direction of Economy in Shimane and Tottori (3)

■ Number of bankruptcies by industry (in Shimane and Tottori)

	Actual number (cases)			YoY change (%)			Composition ratio (%)		
	2017	2018	2019	2017	2018	2019	2017	2018	2019
Agriculture, forestry, fishery and mining	1	2	4	-	100.0	100.0	1.7	4.3	6.6
Construction	10	6	10	0.0	(40.0)	66.7	16.9	12.8	16.4
Manufacturing	8	10	11	(33.3)	25.0	10.0	13.6	21.3	18.0
Wholesale	1	5	5	(83.3)	400.0	0.0	1.7	10.6	8.2
Retail	14	9	12	(22.2)	(35.7)	33.3	23.7	19.1	19.7
Finance & insurance	0	0	0	-	-	-	0.0	0.0	0.0
Real estate	1	1	3	(66.7)	0.0	200.0	1.7	2.1	4.9
Transportation	1	1	1	(66.7)	0.0	0.0	1.7	2.1	1.6
Telecommunications	2	1	0	100.0	(50.0)	(100.0)	3.4	2.1	0.0
Services, etc.	21	12	15	(12.5)	(42.9)	25.0	35.6	25.5	24.6
Total	59	47	61	(23.4)	(20.3)	29.8	100.0	100.0	100.0

Source: TOKYO SHOKO RESEARCH, LTD.

■ Land prices of major commercial areas (as of Jan. 1 of each year)

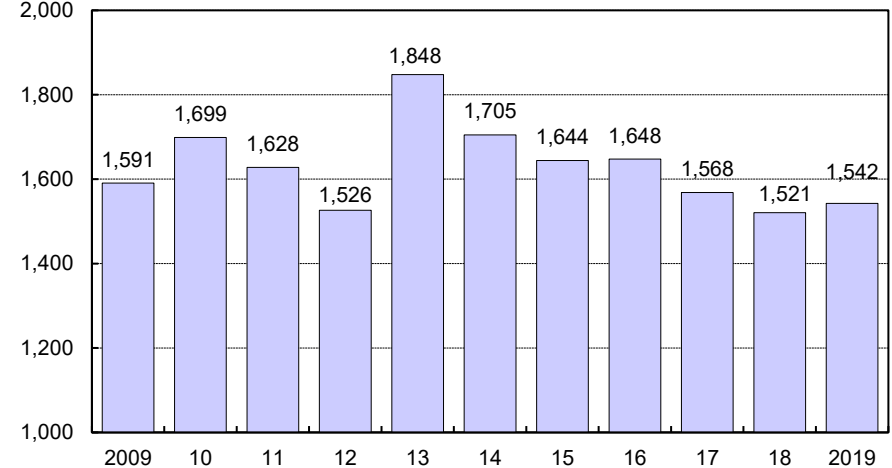
(Upper: Assessment price: Thousand yen/m², Lower: YoY %)

	2016	2017	2018	2019	2020
Wakasa Kaido Street Sakae-machi, Tottori City, Tottori	110 (4.3)	110 0.0	110 0.0	105 (4.5)	105 0.0
Principal Prefectural Road "Yonago Teishajo-Line Road" Meiji-cho, Yonago City, Tottori	96 (1.0)	95 (1.0)	95 0.0	95 0.0	95 0.0
Eki-dori Asahi-machi, Matsue City, Shimane	135 0.0	135 0.0	135 0.0	135 0.0	140 3.7

Source: Hiroshima Regional Taxation Bureau

■ Number of hotel guests at major hot spring spas* (in Shimane and Tottori)

(Thousands)



* Total of guests at major hot spring spas in Misasa, Kaike, Hawaii-Togo, Matsue Shinjiko and Tamatsukuri

Source: Survey by the San-in Godo Bank

■ Number of tourists

Tottori (2019)			Shimane (2019)		
Tourist sites and facilities		(Thousands, %)	Tourist sites and facilities		(Thousands, %)
		Actual number of visitors			Total no. of visitors
		Change over 2018			Change over 2018
Mizuki Shigeru Road		3,009 9.7	Izumo Taisha Shrine		6,340 7.3
Tottori Sand Dunes		1,165 6.6	Hinomisaki		1,094 17.9
Shirakabe Dozo-gun/Akagawa ara		582 (2.7)	Cape Mihonoseki		850 11.7
Sand Museum		490 10.2	Shimane Winery		729 1.9
Tottori Hanakairo-Flow er Park		336 5.1	Adachi Museum of Art		648 2.6
Gosho Aoyama Manga Factory		219 45.0	Tamatsukuri Hot Spring		615 3.7
Tottori Sakyu Kodomonokuni		153 0.0	Taikodani Inari Shrine		604 8.9
Tottori Nijisseiki Pear Museum		151 12.8	Iwami Seaside Park		562 4.0
Yume Minato Tower		117 16.1	Matsue Castle Park		517 9.8
Encho-en Chinese-style Garden		60 (14.8)	Matsue Suigosai Festival		480 12.1

Source: Tourism Department, Culture & Tourism Bureau of Tottori Prefecture; and Tourism Promotion Section, Department of Commerce-Industry & Tourism of Shimane Prefecture

Numerical Data

The San-in Godo Bank, Ltd.

○ Consolidated profit and loss

(Million yen)

	FY2016		FY2017		FY2018		FY2019		FY2020	YoY change
	Sep. 2016		Sep. 2017		Sep. 2018		Sep. 2019		Sep. 2020	
Consolidated gross income	31,384	58,288	30,069	58,913	26,999	59,208	30,244	62,315	30,619	375
Excl. Net gain related to bond transactions	31,400	63,347	31,627	63,377	31,082	62,732	30,496	63,073	30,329	-167
Net interest income	27,100	54,157	26,271	52,645	26,224	52,983	26,205	53,946	26,538	333
Net fees and commissions	3,422	7,088	3,564	7,167	3,660	7,350	3,224	7,051	2,963	-261
Other income	860	-2,957	233	-898	-2,885	-1,125	814	1,318	1,118	304
Net gain related to bond transactions	-16	-5,059	-1,558	-4,463	-4,082	-3,523	-252	-757	290	542
General and administrative expenses	20,944	41,230	20,989	41,242	20,882	40,867	20,580	41,057	20,425	-155
Credit costs (1)+(2)-(3)	340	-228	115	1,199	1,250	4,034	986	5,374	2,711	1,725
Transfer to general reserve for possible loan losses (1)	-482	-	-388	350	648	456	-34	197	-476	-442
Bad debt expenses (2)	822	190	504	848	602	3,578	1,020	5,177	3,188	2,168
Loans written-off	7	29	3	11	3	14	4	20	6	2
Transfer to specific reserve for possible loan losses	743	-	425	225	390	3,188	919	4,727	3,134	2,215
Loss on sale of delinquent loans	6	76	45	437	71	152	65	216	52	-13
Reversal of allowance for loan losses (3)	-	419	-	-	-	-	-	-	-	-
Net gain related to stock transactions	818	2,658	1,238	2,861	4,118	4,128	-49	1,262	-151	-102
Others	462	617	329	534	674	859	726	-889	622	-104
Ordinary profit	11,380	20,562	10,531	19,867	9,659	19,294	9,354	16,256	7,954	-1,400
Extraordinary profit	-175	-195	-69	-182	-91	-114	-201	-968	-252	-51
Profit before income taxes	11,205	20,366	10,462	19,685	9,568	19,179	9,153	15,288	7,701	-1,452
Income taxes, current	3,803	6,163	3,108	5,445	3,086	6,819	2,989	5,904	2,694	-295
Income taxes, deferred	-259	432	11	532	-227	-872	-200	-1,112	-275	-75
Profit attributable to non-controlling interests	343	371	9	14	41	27	7	29	-25	-32
Profit attributable to owners of parent	7,318	13,399	7,333	13,692	6,668	13,205	6,356	10,467	5,307	-1,049
Non-interest income ratio (%)	13.69	14.50	16.93	16.93	15.62	15.54	14.07	14.47	12.49	-1.58
ROE (Shareholders' equity basis) (%)	5.07	4.61	4.86	4.51	4.27	4.21	3.96	3.25	3.24	-0.72

* 1. Consolidated gross income = (Interest income - Interest expenses) + (Fees and commissions income - Fees and commissions expenses) + (Other income - Other operating expenses)

2. Non-interest income ratio = (Fee and commissions income + Other income (excl. Net gain related to bond transactions)) / Consolidated gross income (excl. Net gain related to bond transactions) x 100

3. ROE (Shareholders' equity basis) = Profit attributable to owners of parent / Average balance of shareholders' equity (Simple average of balances at beginning and end of term) x 100 (The six month-period figure shall be annualized for the 1H.)

○ Non-consolidated profit and loss

	FY2016		FY2017		FY2018		FY2019		FY2020	YoY change
	Sep. 2016		Sep. 2017		Sep. 2018		Sep. 2019		Sep. 2020	
Gross business income	29,881	55,215	28,320	55,211	25,257	56,019	28,922	59,554	29,477	555
Core gross business income	29,897	60,257	29,876	59,652	29,334	59,521	29,173	60,302	29,184	11
Domestic gross business income	26,853	53,149	25,622	52,235	26,291	54,208	26,224	53,868	26,134	-90
Net interest income	24,216	48,029	23,506	47,041	23,451	47,599	23,879	48,815	23,521	-358
Net fees and commissions	2,624	5,597	3,013	5,982	2,993	6,249	2,761	5,906	2,350	-411
Other income	12	-477	-897	-789	-153	358	-416	-853	261	677
International gross business income	3,028	2,065	2,698	2,976	-1,034	1,810	2,698	5,686	3,343	645
Net interest income	3,034	6,352	3,204	6,104	2,884	5,544	2,403	5,246	3,101	698
Net fees and commissions	-16	-43	-22	-46	-31	-48	-17	71	50	67
Other income	10	-4,243	-483	-3,081	-3,886	-3,685	311	368	191	-120
Expenses (Excl. non-recurring items)	18,712	36,931	18,691	36,835	18,776	36,978	18,964	37,900	18,690	-274
Effective net business profit	11,169	18,283	9,629	18,375	6,480	19,040	9,958	21,653	10,787	829
Core net business profit	11,185	23,325	11,185	22,816	10,557	22,543	10,209	22,402	10,493	284
Core net business profit (Excl. net gains on cancellation of investment trusts)	10,678	22,818	11,049	22,680	10,557	22,162	8,634	19,151	10,428	1,794
Transfer to general reserve for possible loan losses (1)	-420	-	-	-58	826	578	-5	192	-477	-472
Net business profit	11,589	18,283	9,629	18,433	5,653	18,461	9,963	21,460	11,264	1,301
Net gain related to bond transactions	-16	-5,041	-1,556	-4,440	-4,077	-3,502	-250	-748	293	543
Unusual profit and loss	-890	1,186	581	830	3,515	798	-733	-5,552	-3,227	-2,494
Net gain related to stock transactions	219	2,021	1,175	2,753	4,047	4,086	-49	1,265	-172	-123
Bad debt expenses (2)	698	155	53	686	534	3,390	962	5,042	3,043	2,081
Loans written-off	-	-	-	-	-	-	-	1	-	-
Transfer to specific reserve for possible loan losses	626	-	-	158	361	3,072	891	4,685	3,020	2,129
Loss on sale of delinquent loans	6	71	24	353	35	96	40	142	29	-11
Reversal of allowance for loan losses (3)	-	416	20	-	-	-	-	-	-	-
Ordinary profit	10,689	19,450	10,209	19,262	9,168	19,259	9,229	15,906	8,036	-1,193
Extraordinary profit	-174	-202	-73	-188	-85	-108	-193	-859	-1,248	-1,055
Income before income taxes	10,515	19,247	10,136	19,073	9,083	19,150	9,035	15,047	6,788	-2,247
Income taxes, current	3,287	5,390	2,929	5,118	2,942	6,491	2,866	5,811	2,648	-218
Income taxes, deferred	-207	470	12	598	-151	-836	-135	-1,242	-236	-101
Net income	7,435	13,385	7,194	13,357	6,292	13,495	6,303	10,478	4,376	-1,927
Credit costs (1)+(2)-(3)	277	-260	33	628	1,361	3,969	957	5,234	2,566	1,609
OHR (%)	62.58	61.29	62.56	61.75	64.00	62.12	65.00	62.85	64.04	-0.96

- * 1. Core gross business income = Gross business income – Net gain related to bond transactions
 2. Effective net business profit = Net business profit + Transfer to general reserve for possible loan losses
 3. Core net business profit = Effective net business profit - Net gain related to bond transactions
 4. OHR = Expenses / Gross business income × 100

(%)

	FY2016		FY2017		FY2018		FY2019		FY2020	YoY change
	Sep. 2016		Sep. 2017		Sep. 2018		Sep. 2019		Sep. 2020	
ROA	0.27	0.24	0.25	0.23	0.21	0.23	0.22	0.18	0.14	-0.08
ROE	4.17	3.83	4.11	3.83	3.57	3.77	3.40	2.93	2.42	-0.98

Net interest margin (Domestic operation)	0.31	0.31	0.28	0.29	0.27	0.30	0.28	0.30	0.25	-0.03
Yield on interest-earning assets	1.18	1.15	1.10	1.09	1.04	1.07	1.07	1.07	0.94	-0.13
Loans	1.25	1.22	1.14	1.12	1.08	1.07	1.04	1.04	1.00	-0.04
Securities	1.30	1.26	1.25	1.24	1.16	1.26	1.40	1.42	1.05	-0.35
Total funding cost	0.87	0.84	0.82	0.80	0.77	0.77	0.79	0.77	0.69	-0.10
Deposits	0.06	0.06	0.05	0.05	0.03	0.03	0.02	0.02	0.02	0.00

○ Assets (Non-consolidated basis)

(Million yen)

	Sep. 2016	Mar. 2017	Sep. 2017	Mar. 2018	Sep. 2018	Mar. 2019	Sep. 2019	Mar. 2020	Sep. 2020	Change from Mar. 2020
Cash and due from banks	694,488	551,352	526,257	562,846	550,020	766,292	788,863	568,491	658,394	89,903
Call loans	7,274	36,142	4,488	3,718	1,135	332	1,295	-	-	-
Debt purchased	8,037	8,754	8,657	9,197	9,183	9,629	9,828	9,826	9,105	-721
Trading securities	229	224	306	117	107	57	86	89	156	67
Money held in trust	6,519	3,996	4,005	4,000	4,008	4,000	4,973	4,955	4,980	25
Securities	1,915,770	1,922,061	1,863,275	1,848,466	1,697,591	1,600,463	1,570,722	1,656,038	1,776,346	120,308
Loans and bills discounted	2,680,805	2,822,492	2,903,883	3,016,546	3,036,341	3,121,051	3,157,824	3,353,056	3,484,685	131,629
Foreign exchange	2,724	4,317	4,354	4,556	3,017	5,957	4,069	6,324	9,223	2,899
Other assets	12,321	23,123	44,572	64,147	56,764	53,223	53,153	53,777	50,827	-2,950
Tangible fixed assets	35,287	34,445	34,295	34,191	33,888	33,600	33,275	32,769	31,995	-774
Intangible fixed assets	1,756	1,805	1,656	2,340	2,712	5,205	6,026	5,568	5,159	-409
Prepaid pension cost	4,783	4,288	4,247	4,299	4,532	4,768	5,171	5,548	5,133	-415
Deferred tax assets	-	-	-	-	-	-	-	1,409	-	-1,409
Customers' liabilities for acceptances and guarantees	17,511	16,456	16,107	14,665	16,476	16,394	14,964	14,290	14,275	-15
Reserve for possible loan losses	-39,430	-37,621	-36,781	-34,159	-34,746	-36,922	-37,144	-39,907	-42,393	-2,486
Reserve for investment loss	-69	-91	-85	-23	-45	-44	-40	-38	-36	2
Total assets	5,348,009	5,391,748	5,379,241	5,534,909	5,380,989	5,584,011	5,613,067	5,672,201	6,007,854	335,653

(Million yen)

	Sep. 2016	Mar. 2017	Sep. 2017	Mar. 2018	Sep. 2018	Mar. 2019	Sep. 2019	Mar. 2020	Sep. 2020	Change from Mar. 2020
Total disclosed loans	2,741,047	2,886,700	2,973,939	3,089,731	3,117,660	3,216,628	3,253,971	3,458,008	3,591,697	133,689
Bankrupt and quasi-bankrupt loans	15,959	14,596	14,421	11,635	13,766	15,092	14,464	16,584	17,043	459
(Percentage against total amount)	(0.58%)	(0.50%)	(0.48%)	(0.37%)	(0.44%)	(0.46%)	(0.44%)	(0.47%)	(0.47%)	(0.00%)
Doubtful loans	33,386	31,677	31,319	30,984	27,261	28,011	27,260	28,013	31,694	3,681
(Percentage against total amount)	(1.21%)	(1.09%)	(1.05%)	(1.00%)	(0.87%)	(0.87%)	(0.83%)	(0.81%)	(0.88%)	(0.07%)
Substandard loans	14,906	12,164	10,924	11,059	13,161	13,895	16,977	15,218	13,238	-1,980
(Percentage against total amount)	(0.54%)	(0.42%)	(0.36%)	(0.35%)	(0.42%)	(0.43%)	(0.52%)	(0.44%)	(0.36%)	(-0.08%)
Subtotal (A)	64,253	58,437	56,665	53,678	54,189	56,999	58,702	59,817	61,976	2,159
(Percentage against total amount)	(2.34%)	(2.02%)	(1.90%)	(1.73%)	(1.73%)	(1.77%)	(1.80%)	(1.72%)	(1.72%)	(0.00%)
Normal loans	2,676,794	2,828,262	2,917,273	3,036,053	3,063,471	3,159,628	3,195,268	3,398,191	3,529,720	131,529
(Percentage against total amount)	(97.65%)	(97.97%)	(98.09%)	(98.26%)	(98.26%)	(98.22%)	(98.19%)	(98.27%)	(98.27%)	(0.00%)
Preservation (B) (1)+(2)	52,982	48,165	46,390	43,451	43,699	45,551	44,938	47,215	50,199	2,984
Collateral and guarantees (1)	29,236	25,580	24,650	24,779	25,133	24,341	23,322	23,242	23,828	586
Bankrupt and quasi-bankrupt loans	6,249	5,831	5,508	4,613	5,182	5,604	5,161	5,497	4,741	-756
Doubtful loans	20,151	17,972	17,601	18,430	17,377	16,164	14,929	14,946	16,538	1,592
Substandard loans	2,836	1,777	1,539	1,734	2,573	2,572	3,231	2,798	2,548	-250
Reserve for possible loan losses (2)	23,746	22,584	21,739	18,672	18,566	21,209	21,615	23,972	26,371	2,399
Bankrupt and quasi-bankrupt loans	9,710	8,765	8,912	7,021	8,583	9,488	9,303	11,087	12,301	1,214
Doubtful loans	10,165	10,846	10,301	9,181	7,380	8,897	9,310	10,092	11,842	1,750
Substandard loans	3,869	2,973	2,525	2,469	2,602	2,823	3,002	2,792	2,227	-565
Coverage ratio (B)/(A)	82.45%	82.42%	81.86%	80.94%	80.64%	79.91%	76.55%	78.93%	80.99%	2.06%
Bankrupt and quasi-bankrupt loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	0.00%
Doubtful loans	90.80%	90.97%	89.09%	89.11%	90.81%	89.47%	88.91%	89.38%	89.54%	0.16%
Substandard loans	44.98%	39.04%	37.21%	38.01%	39.32%	38.83%	36.71%	36.73%	36.07%	-0.66%
Ratio of reserve (2)/((A)-(1))	67.81%	68.73%	67.90%	64.61%	63.89%	64.94%	61.09%	65.54%	69.12%	3.58%
Bankrupt and quasi-bankrupt loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	0.00%
Doubtful loans	76.80%	79.14%	75.09%	73.13%	74.67%	75.10%	75.50%	77.23%	78.13%	0.90%
Substandard loans	32.06%	28.62%	26.91%	26.48%	24.57%	24.93%	21.84%	22.48%	20.83%	-1.65%

Numerical Data 5

(Million yen, %)

Loan balance by industry	Mar. 2017		Mar. 2018		Mar. 2019		Mar. 2020		Sep. 2020		Change from Mar. 2020	
	Balance	Percentage	Balance	Percentage	Balance	Percentage	Balance	Percentage	Balance	Percentage	Balance	Percentage
Total loans (Excl. special international financial transactions account)	2,822,492	100.00	3,016,546	100.00	3,121,051	100.00	3,353,056	100.00	3,484,685	100.00	131,629	—
Manufacturing	375,636	13.30	380,461	12.61	385,892	12.36	427,976	12.76	458,458	13.15	30,482	0.39
Agriculture and forestry	6,370	0.22	8,169	0.27	8,651	0.27	10,234	0.30	10,178	0.29	-56	-0.01
Fishery	2,273	0.08	2,920	0.09	2,996	0.09	3,548	0.10	3,588	0.10	40	0.00
Mining and quarrying of stone and gravel	1,168	0.04	1,113	0.03	1,233	0.03	1,787	0.05	1,884	0.05	97	0.00
Construction	88,303	3.12	96,125	3.18	98,285	3.14	105,381	3.14	116,257	3.33	10,876	0.19
Utilities	56,088	1.98	65,546	2.17	70,577	2.26	94,540	2.81	98,756	2.83	4,216	0.02
Telecommunications	28,169	0.99	22,791	0.75	20,197	0.64	23,657	0.70	21,177	0.60	-2,480	-0.10
Transport and postal activities	98,647	3.49	106,363	3.52	112,096	3.59	118,731	3.54	160,521	4.60	41,790	1.06
Wholesale and retail	315,110	11.16	327,162	10.84	328,808	10.53	346,837	10.34	363,207	10.42	16,370	0.08
Finance and insurance	125,264	4.43	129,556	4.29	129,809	4.15	136,461	4.06	133,228	3.82	-3,233	-0.24
Real estate and goods rental and leasing	389,239	13.79	450,761	14.94	465,330	14.90	497,544	14.83	498,122	14.29	578	-0.54
Services	317,386	11.24	331,309	10.98	340,797	10.91	350,514	10.45	380,108	10.90	29,594	0.45
Local government	334,181	11.83	333,496	11.05	320,213	10.25	317,123	9.45	291,852	8.37	-25,271	-1.08
Others	684,653	24.25	760,769	25.21	836,160	26.79	918,718	27.39	947,340	27.18	28,622	-0.21
Foreign and special international financial transactions account	-	—	-	—	-	—	-	—	-	—	-	—
Total	2,822,492	—	3,016,546	—	3,121,051	—	3,353,056	—	3,484,685	—	131,629	—

(Million yen)

	Sep. 2016	Mar. 2017	Sep. 2017	Mar. 2018	Sep. 2018	Mar. 2019	Sep. 2019	Mar. 2020	Sep. 2020	Change from Mar. 2020
Loans to individuals	612,780	640,817	674,807	708,222	732,707	765,603	797,789	819,027	836,319	17,292
Housing loans	524,462	548,567	575,533	608,666	630,751	663,133	693,188	716,764	735,755	18,991
Other loans	88,317	92,249	99,273	99,556	101,956	102,469	104,601	102,262	100,563	-1,699

Loans to small and medium-sized companies	1,739,461	1,871,110	1,954,865	2,065,121	2,097,223	2,178,285	2,220,450	2,333,118	2,429,940	96,822
(Percentage against total amount)	(64.88%)	(66.29%)	(67.31%)	(68.45%)	(69.07%)	(69.79%)	(70.31%)	(69.58%)	(69.73%)	(0.15%)

Risk managed loans (1)	63,450	57,775	55,929	53,099	53,780	56,567	58,309	59,442	61,630	2,188
(Percentage against total amount)	(2.36%)	(2.04%)	(1.92%)	(1.76%)	(1.77%)	(1.81%)	(1.84%)	(1.77%)	(1.76%)	(-0.01%)
Loans to borrowers under bankruptcy proceedings	2,052	1,849	2,645	1,951	2,180	2,422	2,330	3,870	4,943	1,073
(Percentage against total amount)	(0.07%)	(0.06%)	(0.09%)	(0.06%)	(0.07%)	(0.07%)	(0.07%)	(0.11%)	(0.14%)	(0.03%)
Non-accrual past due loans	46,490	43,761	42,360	40,087	38,438	40,250	39,001	40,353	43,447	3,094
(Percentage against total amount)	(1.73%)	(1.55%)	(1.45%)	(1.32%)	(1.26%)	(1.28%)	(1.23%)	(1.20%)	(1.24%)	(0.04%)
Loans past due for three months or more	413	-	-	0	-	-	39	-	52	52
(Percentage against total amount)	(0.01%)	(-%)	(-%)	(0.00%)	(-%)	(-%)	(0.00%)	(-%)	(0.00%)	(0.00%)
Loans with altered lending conditions	14,492	12,164	10,924	11,058	13,161	13,895	16,938	15,218	13,186	-2,032
(Percentage against total amount)	(0.54%)	(0.43%)	(0.37%)	(0.36%)	(0.43%)	(0.44%)	(0.53%)	(0.45%)	(0.37%)	(-0.08%)
Reserve for possible loan losses	39,430	37,621	36,781	34,159	34,746	36,922	37,144	39,907	42,393	2,486
General reserve (2)	19,533	17,989	17,543	17,931	18,757	18,510	18,504	18,702	18,225	-477
Specific reserve (3)	19,896	19,631	19,238	16,228	15,988	18,412	18,640	21,204	24,167	2,963
Reserve for specific foreign borrowers (4)	-	-	-	-	-	-	-	-	-	-
Reserve ratio ((2)+(3)+(4)/(1))	62.14%	65.11%	65.76%	64.33%	64.60%	65.27%	63.70%	67.13%	68.78%	1.65%

(Million yen)

	FY2016		FY2017		FY2018		FY2019		FY2020	YoY change
	Sep. 2016		Sep. 2017		Sep. 2018		Sep. 2019		Sep. 2020	
Net gain related to bond transactions	-16	-5,041	-1,556	-4,440	-4,077	-3,502	-250	-748	293	543
Gains on sales	44	200	471	620	42	1,653	417	718	440	23
Gains on redemption	-	-	-	-	-	-	-	-	-	-
Losses on sales	61	4,773	985	4,063	3,962	4,594	12	710	34	22
Losses on redemption	-	468	947	947	157	539	656	656	112	-544
Amortization	-	-	94	49	-	22	-	99	-	-
Net gain related to stock transactions	219	2,021	1,175	2,753	4,047	4,086	-49	1,265	-172	-123
Gains on sales	230	2,517	1,398	2,976	4,158	4,286	563	3,021	930	367
Losses on sales	7	491	221	221	0	0	586	641	978	392
Amortization	4	4	0	0	111	199	27	1,115	124	97

	Sep. 2016	Mar. 2017	Sep. 2017	Mar. 2018	Sep. 2018	Mar. 2019	Sep. 2019	Mar. 2020	Sep. 2020	Change from Mar. 2020
Holding gains and losses of securities	102,590	78,483	84,442	74,200	68,271	76,820	89,459	52,997	71,397	18,400
Held to maturity	-38	-204	-242	-248	-386	-181	-111	-372	-134	238
Other securities (A)	102,629	78,687	84,684	74,449	68,658	77,001	89,570	53,369	71,532	18,163
Stocks	14,465	20,489	26,458	27,693	30,244	21,956	23,166	17,083	22,183	5,100
Bonds	68,457	51,369	45,593	42,173	34,045	40,012	40,948	29,355	26,785	-2,570
Others	19,706	6,829	12,633	4,582	4,368	15,033	25,455	6,930	22,562	15,632
Deferred tax liabilities on (A) (B)	31,211	23,908	25,725	22,225	20,828	23,378	27,235	16,254	21,776	5,522
Net holding gain on other securities (A)-(B)	71,417	54,778	58,959	52,224	47,829	53,623	62,334	37,115	49,756	12,641

○ Non-consolidated Liabilities and Shareholders' Equity

(Million yen)

	Sep. 2016	Mar. 2017	Sep. 2017	Mar. 2018	Sep. 2018	Mar. 2019	Sep. 2019	Mar. 2020	Sep. 2020	Change from Mar. 2020
Deposits	3,827,023	3,949,161	3,878,168	4,009,270	3,850,212	3,835,922	3,799,842	3,927,848	4,219,641	291,793
Negotiable certificate of deposits	-	7,200	12,260	72,190	91,500	321,370	242,970	309,400	204,890	-104,510
Call money	245,030	29,730	10,878	35,292	64,977	75,973	138,790	108,793	73,465	-35,328
Payables under repurchase agreements	34,255	34,330	36,246	20,882	-	-	-	-	-	-
Cash collateral received under securities lending	305,847	410,793	585,938	517,951	526,365	468,440	534,850	443,097	431,093	-12,004
Borrowed money	494,993	496,472	438,087	435,505	432,942	432,000	432,000	432,000	642,000	210,000
Subordinated borrowings	-	-	-	-	-	-	-	-	-	-
Foreign exchange	6	17	28	24	45	7	50	24	25	1
Other liabilities	39,263	81,975	24,625	56,495	28,585	50,129	50,064	70,272	37,261	-33,011
Reserve for employees' bonuses	926	970	954	935	965	938	952	914	945	31
Reserve for employees' retirement benefits	9,261	9,185	9,077	9,112	9,096	9,019	9,020	8,985	8,920	-65
Reserve for stock-based compensation	33	99	141	211	244	315	334	388	331	-57
Reserve for loss on repayment of dormant deposits	304	371	317	388	348	414	382	350	337	-13
Other reserve for contingent losses	857	840	789	865	940	969	909	981	892	-89
Deferred tax liabilities	14,142	7,536	9,336	6,480	4,895	6,816	10,580	-	3,898	3,898
Deferred tax liabilities for land revaluation excess	2,366	2,363	2,361	2,328	2,294	2,293	2,258	2,161	2,135	-26
Acceptances and guarantees	17,511	16,456	16,107	14,665	16,476	16,394	14,964	14,290	14,275	-15
Total liabilities	4,991,823	5,047,505	5,025,319	5,182,599	5,029,890	5,221,004	5,237,970	5,319,508	5,640,114	320,606
Common stock	20,705	20,705	20,705	20,705	20,705	20,705	20,705	20,705	20,705	0
Capital surplus	15,516	15,516	15,516	15,516	15,516	15,516	15,520	15,520	15,516	-4
Retained earnings	247,207	250,615	256,155	261,294	264,673	270,781	274,192	277,487	279,825	2,338
Treasury stock	-2,111	-851	-697	-697	-606	-724	-680	-947	-748	199
Net unrealized gain (loss) on other securities	71,417	54,778	58,959	52,224	47,829	53,623	62,334	37,115	49,756	12,641
Net deferred gain (loss) on hedging instruments	2	36	-32	25	-134	-8	5	8	1	-7
Land revaluation excess	2,978	2,970	2,965	2,892	2,822	2,820	2,738	2,522	2,513	-9
New share reservation rights	470	470	349	349	292	292	281	281	170	-111
Total net assets	356,186	344,242	353,922	352,310	351,098	363,006	375,096	352,692	367,740	15,048
Total liabilities and net assets	5,348,009	5,391,748	5,379,241	5,534,909	5,380,989	5,584,011	5,613,067	5,672,201	6,007,854	335,653

(Million yen)

	Sep. 2016	Mar. 2017	Sep. 2017	Mar. 2018	Sep. 2018	Mar. 2019	Sep. 2019	Mar. 2020	Sep. 2020	Change from Mar. 2020
Non-consolidated capital adequacy ratio (domestic standard)	15.06%	14.30%	14.62%	13.48%	13.60%	13.32%	13.60%	12.52%	12.56%	0.04%
Capital	285,339	289,306	295,897	295,344	301,113	302,663	306,551	310,075	315,031	4,956
Basic item for Core Capital	287,158	291,849	298,361	299,039	305,145	309,601	314,340	317,807	322,190	4,383
Adjustment item for Core Capital (-)	1,819	2,543	2,463	3,694	4,031	6,937	7,788	7,732	7,159	-573
Risk-weighted assets, etc.	1,893,663	2,022,321	2,023,164	2,190,850	2,213,977	2,270,985	2,253,568	2,476,380	2,507,669	31,289
Consolidated capital adequacy ratio (domestic standard)	15.94%	14.85%	15.20%	14.06%	14.17%	13.79%	14.09%	12.95%	13.00%	0.05%
Capital	304,146	300,010	306,894	306,605	313,048	313,001	317,420	320,224	326,219	5,995
Basic item for Core Capital	304,726	300,905	307,730	308,089	314,808	316,939	322,030	324,501	330,254	5,753
Adjustment item for Core Capital (-)	579	894	835	1,484	1,759	3,938	4,609	4,276	4,034	-242
Risk-weighted assets, etc.	1,907,161	2,019,083	2,017,875	2,179,918	2,208,443	2,269,350	2,251,924	2,472,310	2,508,155	35,845

(Note) Credit risk assets are calculated by the internal ratings-based approach. The operational risk-equivalent amount is calculated by the standardized approach.

	Sep. 2016	Mar. 2017	Sep. 2017	Mar. 2018	Sep. 2018	Mar. 2019	Sep. 2019	Mar. 2020	Sep. 2020	Change from Mar. 2020
Nikkei stock index (yen)	16,449	18,909	20,356	21,454	24,120	21,205	21,755	18,917	23,185	4,268
Exchange rate (\$ = Yen, average price at year end)	101.12	112.19	112.73	106.24	113.57	110.99	107.92	108.83	105.80	-3.03

○ Other indices (non-consolidated basis)

	Sep. 2016	Mar. 2017	Sep. 2017	Mar. 2018	Sep. 2018	Mar. 2019	Sep. 2019	Mar. 2020	Sep. 2020	Change from Mar. 2020
Number of branches	140	136	132	130	129	150	150	150	150	0
Number of employees	2,050	1,995	2,045	2,003	2,061	2,018	2,054	1,992	2,012	20

(Yen)

Dividend per share	4.50	10.50	7.00	19.00	7.00	19.00	7.00	13.00	7.00	-6.00
Net income per share	47.00	85.18	46.12	85.61	40.30	86.44	40.39	67.15	28.11	-39.04
Net assets per share	2,271.27	2,205.58	2,265.67	2,255.35	2,246.29	2,324.78	2,401.41	2,265.44	2,358.70	93.26
PBR (times)	0.30	0.40	0.43	0.41	0.44	0.34	0.27	0.24	0.23	-0.01
PER* (times)	7.3	10.4	10.5	11.0	12.4	9.1	8.1	8.1	10.0	1.9
Stock price	686	892	975	942	998	794	656	547	565	18

* PERs in the first half of fiscal years are on an annualized basis.