Key Financial Indicators

(¥ million)

Consolidated	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020
Ordinary income	92,155	91,010	87,244	90,733	91,476	93,746	95,806	97,833	90,352	**89,178**
Ordinary profit	23,633	19,587	19,981	23,126	22,486	20,562	19,867	19,294	16,256	**14,439**
Profit attributable to owners of the Bank	10,335	9,857	11,175	12,161	12,911	13,399	13,692	13,205	10,467	**9,679**
Non-interest revenue ratio (gross core banking profit basis) (%)	—	15.20	15.92	16.52	15.95	14.50	16.93	15.54	14.47	**14.15**
ROE (shareholders' equity basis) (%)	—	3.88	4.27	4.51	4.64	4.61	4.51	4.21	3.25	**2.94**
Capital adequacy ratio (domestic standard) (%)*	17.30	17.99	17.26	15.71	15.68	14.85	14.06	13.79	12.95	**12.48**

Non-consolidated										
Summary of business performance										
Ordinary income	77,751	76,741	72,976	76,453	77,124	77,898	79,039	81,512	73,350	**72,540**
Interest income	54,745	53,985	54,036	53,964	54,506	54,382	53,146	53,144	54,062	**54,857**
Interest on loans	37,425	36,280	35,142	34,472	33,774	32,849	32,494	32,861	33,482	**34,952**
Interest and dividends on securities	21,396	21,545	22,564	23,109	24,972	26,923	26,547	23,734	22,270	**20,669**
Revenue from service transactions	4,815	4,993	5,928	6,585	6,550	5,553	5,935	6,201	5,977	**6,218**
Debt-related income (or loss)	350	3,837	657	576	926	(5,041)	(4,440)	(3,502)	(748)	**(2,623)**
Expenses	38,389	38,559	38,353	37,222	37,068	36,931	36,835	36,978	37,900	**37,129**
Core banking profit	21,934	21,024	22,119	23,716	24,296	23,325	22,816	22,543	22,402	**24,153**
Stock-related income (or loss)	(1,677)	(825)	131	1,705	644	2,021	2,753	4,086	1,265	**840**
Disposal of non-performing loans	627	5,675	3,867	(20)	2,827	155	686	3,390	5,042	**4,853**
Ordinary profit	21,086	17,622	18,507	21,373	21,927	19,450	19,262	19,259	15,906	**13,891**
Net income	9,203	9,528	10,977	11,753	13,260	13,385	13,357	13,495	10,478	**8,325**
Credit expenses	(935)	6,126	3,915	4,193	3,447	(260)	628	3,969	5,234	**7,246**
Major accounts (year-end balance)										
Total assets	4,093,953	4,210,000	4,448,860	4,760,617	5,138,148	5,391,748	5,534,909	5,584,011	5,672,201	**6,356,422**
Loans	2,230,707	2,288,629	2,318,491	2,442,621	2,605,731	2,822,492	3,016,546	3,121,051	3,353,056	**3,583,995**
Securities	1,478,489	1,597,674	1,628,989	1,757,342	1,861,544	1,922,061	1,848,466	1,600,463	1,656,038	**1,809,181**
Deposits (deposits + negotiable certificates of deposit)	3,591,965	3,619,460	3,717,840	3,794,564	3,883,269	3,956,361	4,081,460	4,157,292	4,237,248	**4,738,294**
Key figures and indicators										
Yield on loans (domestic) (%)	1.73	1.64	1.56	1.48	1.38	1.22	1.12	1.07	1.04	**1.00**
Yield on securities (domestic) (%)	1.44	1.42	1.32	1.27	1.25	1.26	1.24	1.26	1.42	**1.07**
Non-performing loan amount	76,390	80,886	79,879	67,412	66,551	58,437	53,678	56,999	59,817	**61,568**
Non-performing loan ratio (%)	3.35	3.46	3.37	2.70	2.49	2.02	1.73	1.77	1.72	**1.66**
Over Head Ratio (OHR) (gross core banking profit basis) (%)	63.63	64.71	63.42	61.08	60.40	61.29	61.75	62.12	62.85	**60.58**
Capital adequacy ratio (domestic standard) (%)*	16.43	17.06	16.24	14.68	14.82	14.30	13.48	13.32	12.52	**11.97**
Per share data										
Net assets per share (¥)	1,726.77	1,848.29	1,885.00	2,093.19	2,238.49	2,205.58	2,255.35	2,324.78	2,265.44	**2,355.52**
Annual dividend per share (¥)	10.00	10.00	11.00	13.00	15.00	15.00	26.00	26.00	20.00	**18.00**
Earnings per share (¥)	55.74	58.33	67.98	73.45	83.27	85.18	85.61	86.44	67.15	**53.45**
Earnings per share, diluted (¥)	55.57	58.07	67.64	73.00	82.84	84.82	85.33	86.21	66.98	**53.35**
Other indicators										
Dividend payout ratio (%)	17.87	17.14	16.18	17.69	18.01	17.60	30.37	30.07	29.78	**33.67**
Stock price (year-end) (¥)	655	806	698	991	696	892	942	794	547	**561**
No. of branches (incl. former sub branches)	170	171	171	170	167	161	152	150	150	**149**
No. of employees	2,017	1,996	1,983	1,987	1,978	1,995	2,003	2,018	1,992	**1,961**

Market data (year-end)										
Nikkei-225 Stock Average (¥)	10,083	12,397	14,827	19,206	16,758	18,909	21,454	21,205	18,917	**29,178**
10-year government bond yields (%)	0.985	0.560	0.640	0.400	(0.050)	0.065	0.045	(0.095)	0.005	**0.120**
Exchange rate ($=¥: TTM at the end of period) (¥)	82.19	94.05	102.92	120.17	112.68	112.19	106.24	110.99	108.83	**110.71**

*Calculated according to the Basel III rules since FY2013

Corporate Data

San-in Godo Bank Overview (non-consolidated) (As of March 31, 2021)

Date of establishment: July 1, 1941
Head office: 10, Uomachi, Matsue, Shimane 690-0062, Japan
Common stock: ¥20.7 billion
Number of employees: 1,961
Number of locations

Number of offices: Domestic branches (incl. Head office): 70
Sub-branches: 79 (incl. 33 branch-in-branch locations)
Representative offices in Japan: 1 (Tokyo)
Overseas representative offices: 3 (Dalian, Shanghai, Bangkok)

Major accounts:

Total assets:	¥6,356.4 billion
Deposits, etc. (Deposits + NCD):	¥4,738.2 billion
Loans:	¥3,583.9 billion
Securities:	¥1,809.1 billion

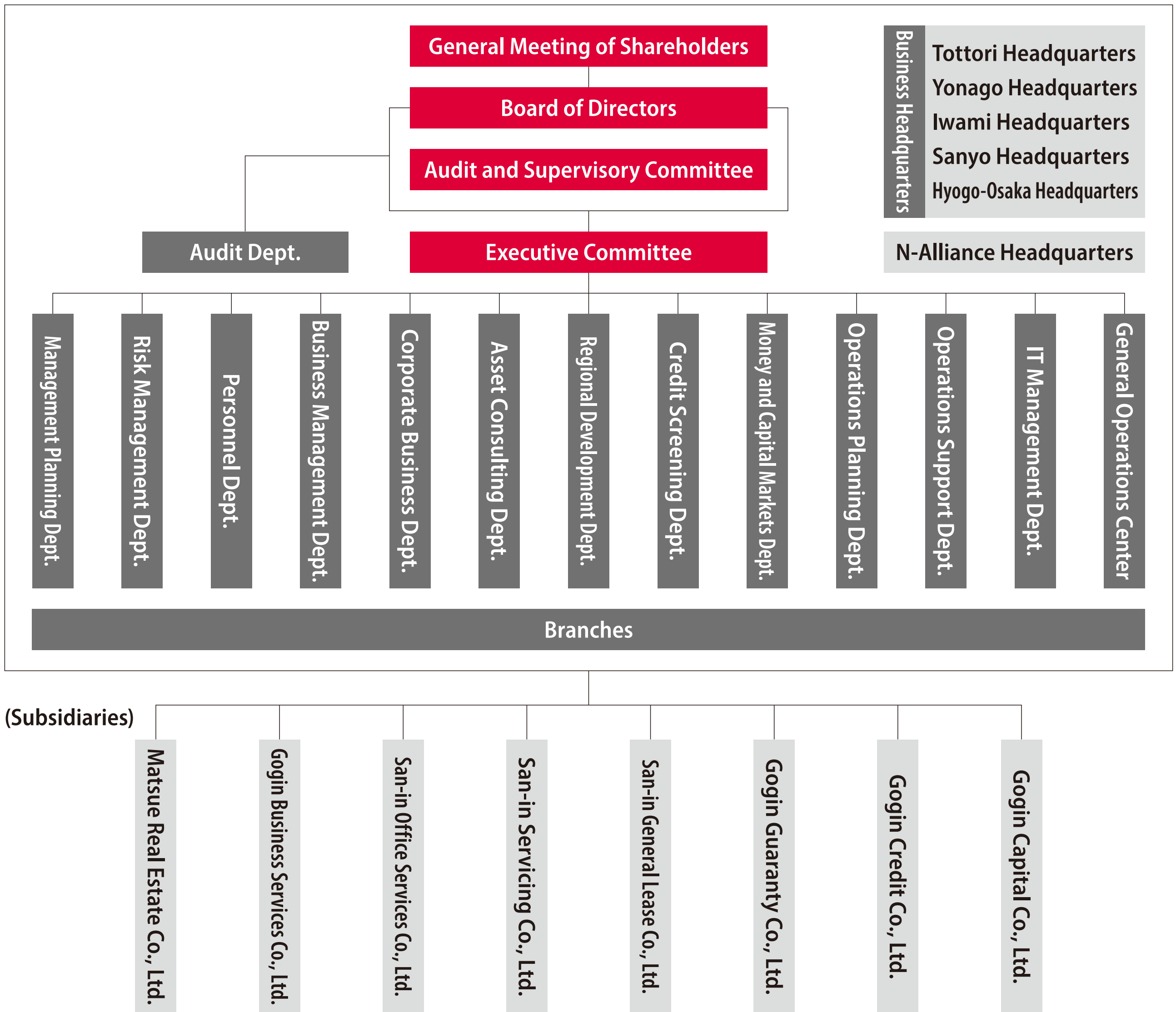
Capital adequacy ratio: 11.97%

Ratings

A3 (Moody's Japan K.K.)
A+ (Rating & Investment Information, Inc.)
AA- (Japan Credit Rating Agency, Ltd.)

Gogin Group Organizational Structure (as of July 1, 2021)

San-in Godo Bank



San-in Godo Bank Wide-ranging Branch Network

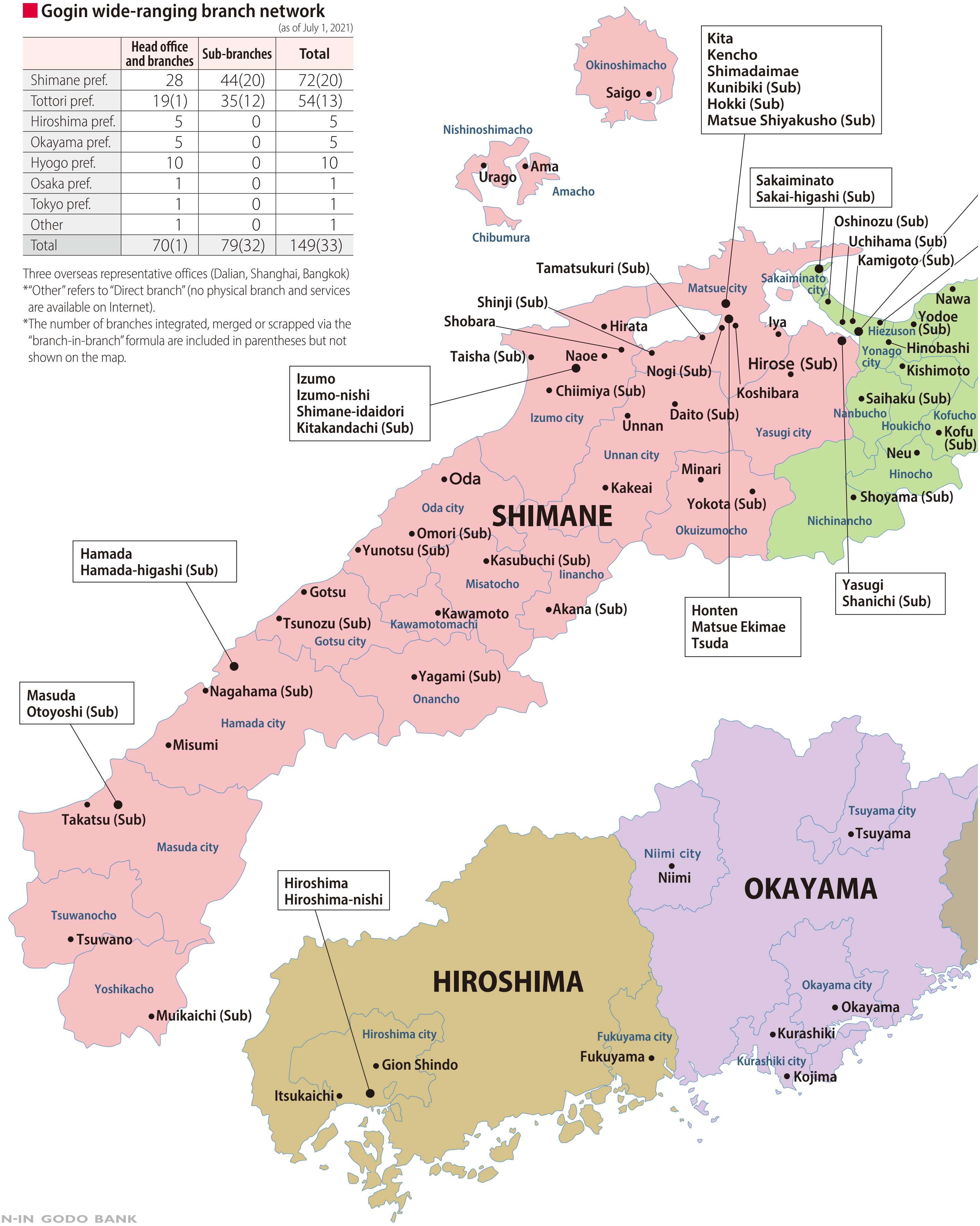
In the Bank's main business area, the San-in region, our network of branches and ATMs spans a wide geographical area covering some 300 kilometers east to west in a commitment to providing high-quality financial services. The same branch network is becoming more robust in Sanyo, Hyogo-Osaka regions, as well.

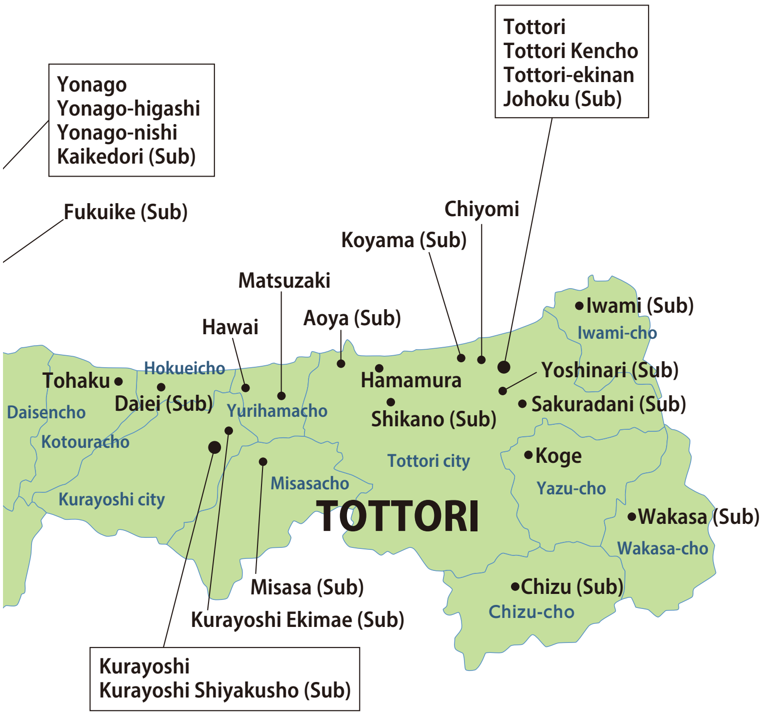
Gogin wide-ranging branch network

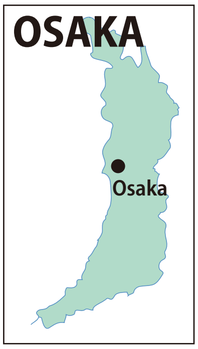
(as of July 1, 2021)

	Head office and branches	Sub-branches	Total
Shimane pref.	28	44(20)	72(20)
Tottori pref.	19(1)	35(12)	54(13)
Hiroshima pref.	5	0	5
Okayama pref.	5	0	5
Hyogo pref.	10	0	10
Osaka pref.	1	0	1
Tokyo pref.	1	0	1
Other	1	0	1
Total	70(1)	79(32)	149(33)

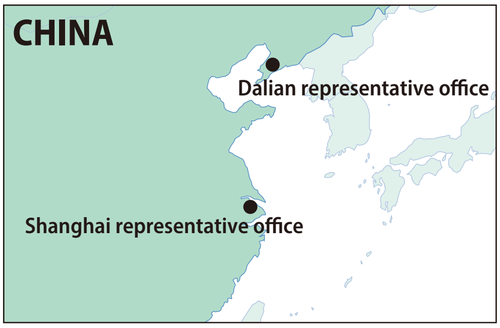
Three overseas representative offices (Dalian, Shanghai, Bangkok)
*"Other" refers to "Direct branch" (no physical branch and services are available on Internet).
*The number of branches integrated, merged or scrapped via the "branch-in-branch" formula are included in parentheses but not shown on the map.

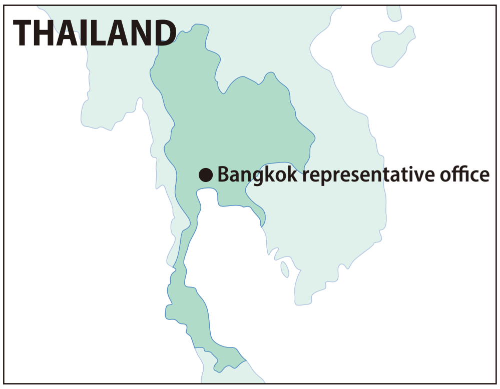






Overseas Representative Offices





Bank's ATM Installation Status

(As of end of May, 2021)

	Total	On-site	Off-site
Shimane pref.	**262**	125	137
Tottori pref.	**165**	91	74
Hiroshima pref.	**3**	3	0
Okayama pref.	**5**	5	0
Hyogo pref.	**2**	2	0
Grand Total	**437**	226	211

Bank ATM Installation Status in convenience stores

(As of end of May, 2021)

Number of convenience stores where the Bank ATM is installed	E-net ATM
Across the country	12,584
Shimane pref.	62
Tottori pref.	66